

with the excess of the amount required by law in such proceedings, shall be held to be valid and in the trial and appellate court, necessarily paid in full, incurred thereby; and grantor agrees to pay in obtaining such compensation, promptly, upon presentation of such amount to him.

9. At any time, and from time to time, to file the note for endorsement (in case of full inconvenience of the individual trustee) and (a) cause to be made any restriction thereon; (c) join in any subdivision without warranty, all or any part of the property entitled thereto, and the recitals therein, for any of the purposes mentioned in this instrument.

10. Upon any default by grantor, his heirs and

to be appointed by a court, and without regard to

possession of the property or any part thereof, in

due and unpaid, and apply the same, less costs, an

indebtedness secured hereby, and in such order as

and other insurance policies or compensation or any

allowance, shall not cure or waive any default or

neglect of the essence with respect to such payment

due and payable. In such event the beneficiary

has the right to foreclose this trust deed by advertisement

or in equity, which the beneficiary may, by

recital, or the trustee shall execute and cause to be

foreclosed hereby; whereupon the trustee shall be

entitled to foreclose this trust deed in the manner provided

in ORS 86.720 to 86.735.

13. After the trustee has commenced, before

trustee conducts the sale, the grantor, or any other

persons of a failure to pay, when due, sums pecuniary

of the cure order that such portion as will

be cured by tendering the performance

of defaults, this person effecting the cure

of the obligation of the trust deed together with

the time and place of sale, give notice

by advertisement and sale, and

any time prior to 5 days before the date the

person so notified, by ORS 86.735,

may cure the default or defaults. If the default

is not cured by the grantor, the default may

not then be due and the obligation of the trust

deed required to be paid by the grantor, the

beneficiary, all fees and expenses actually incurred in enforcing

the trust deed, and attorney's fees not exceeding

the amount provided by law.

14. Otherwise, the sale shall be held on

the day may be postponed as provided by law,

the parcel or parcels, at auction to the highest

in form as required, by law conveying the prop-

erty of any nature of fact shall be conclusively

granted and beneficiary may purchase at the

time and place of sale, give notice

by advertisement and sale, and

any time prior to 5 days before the date the

person so notified, by ORS 86.735,

may cure the default or defaults. If the default

is not cured by the grantor, the default may

not then be due and the obligation of the trust

deed required to be paid by the grantor, the

beneficiary, all fees and expenses actually incurred in enforcing

the trust deed, and attorney's fees not exceeding

the amount provided by law.

15. When trustee sells pursuant to the

terms of sale, including the compensation of

the trust deed, (1) to all persons having record

appear in the order of their priority and (4)

16. Beneficiary may from time to time

appointed hereunder. Upon such appointment

powers and duties conferred upon any trustee

named by written instrument executed by both

property is situated, shall be conclusive proof

that trustee accepts this trust when this

is not obligated to notify any party unless

The grantor consents and agrees to an

attached hereto, and that the grantor will w-

WARNING: Unless grantor pro-

tract or loan agreement between the

grantor's interest. This insurance may,

the coverage purchased by beneficiary

for the cost of any insurance cover-

loan balance. It is so added that in

of coverage may be the date grantor

obtain above and may not satisfy all

requirements imposed by applicable law.

The grantor warrants that the pro-

(a) for grantor or a person

(b) for an organization, or (even

This deed applies to, relates to the

personal representatives, successors and as-

secured hereby, whether or not named as

In concluding this trust deed, it is un-

if the context so requires, the singular shall

mean, assumed and implied to speak the

IN WITNESS WHEREOF

+**IMPORTANT NOTICE:** Delete, by lining out,

as not applicable, if necessary (a) if applicable,

as such word is defined in the Truth-in-Lend-

beneficiary in UST, comply with this Act and

disclosures; for this purpose use Stevens-Fla-

if compliance with the Act is not required, do

not sign this instrument.

STATE OF OREGON

KELLY LISA
COMM. 10-2736

JOHN PUBLIC CORPORATION

STATE OF OREGON

Comm. 10-2736

John Public Corporation

State of Oregon