

73686

IN 27 P2 (U)

MORTGAGE

1250-4723

1997 Page 3025

I, (we), the undersigned Ruth J. Wilde
 (hereafter "Mortgagor" whether one or more) do hereby mortgage and warrant to The Pacesetter
 Corporation, a Nebraska corporation, a/k/a: Pacesetter Products, Inc. (hereafter "Mortgagee"),
 its successors and assigns, that property legally described as:

A portion of Tract 33, Altamont Small Farms, according to the official plat
 thereof on file in the office of the County Clerk of Klamath County, Oregon,
 more particularly described as follows:

Beginning at a point in the Northerly boundary of Tract 23 of Altamont Small
 Farms, said point being 107 feet distant from the Northwest corner of said
 Tract, and running thence South 38° 46' East along the said Northerly boundary
 of said Tract, 107 feet; thence South 0° 11' West 200 feet, more or less, to
 a point in the Southerly boundary of said tract; thence North 38° 46' West along
 the Southerly boundary of said tract, 107 feet; thence North 0° 11' East 200 feet
 (hereafter the "premises") to secure payment of a certain Retail Installment Sales Contract

Number 32122 dated October 29 19 98, having an Amount Financed
 of \$ 14515.00 together with Finance Charges provided therein (hereafter the "indebtedness").

more or less to the point of beginning.

Please return recorded instrument to: Pacesetter Corporation
 2775 NE Fair Street
 Portland OR 97230

The Mortgagor covenants, with the Mortgagee, while this Mortgage remains in force, as follows:

1. To pay the indebtedness represented by the above described Retail Installment Sales Contract together with all finance charges provided therein in the time and manner therein described.
2. To pay all taxes, assessments, water rates and other charges that may be levied or assessed upon the premises within 30 days after the same shall become due and payable.
3. To keep all the improvements created on the premises continually intact and in good order and repair and to permit or suffer no waste of said premises.
4. If default shall be made in the payment of the indebtedness, or any part thereof, or in the performance of any of the covenants and agreements contained in the said Retail Installment Sales Contract and/or herein contained, the entire indebtedness secured hereby remaining unpaid shall at once become due and collectible if the Mortgagee so elects, without notice of such election.
5. In the event the ownership of the premises or any part thereof becomes vested in a person other than the Mortgagor, Mortgagee may deal with such successor or successors in interest with reference to this Mortgage and the indebtedness hereby secured in the same manner as with the Mortgagor, without in any manner violating or discharging the Mortgagor's liability hereunder, or upon the indebtedness hereby secured.

Mortgagor hereby waives any and all rights Mortgagee may have pursuant to Oregon Revised Statutes §86.040, commonly referred to as the "One Action Rule." Mortgagee may take action against Mortgagor and with respect to the security given by Mortgagor to Mortgagee under this Mortgage, the Retail Installment Sales Contract or otherwise in any order or simultaneously as Mortgagee may deem prudent.

Dated this 29 day of October, 1998

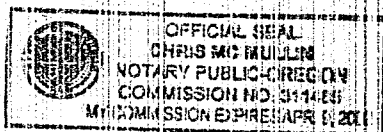
THE PACESETTER CORPORATION
a Nebraska corporation

By: Michael S. Williams
Michael S. Williams

Ruth J. Wilde 10/29/98
MORTGAGEE
DATE

State of Oregon
County of CLATSOP } ss 540-96-7757

The foregoing instrument was acknowledged before me on this 29 day of October, 1998, by Ruth J. Wilde, the above designated Mortgagee(s).



Notary Public Chris McMillin
Printed Name CHRIS McMILLIN State OR
My commission expires APR. 1 2002

ACKNOWLEDGMENT OF NOTARY PRESENCE
I (We) hereby certify that the Notary Public whose name appears within did personally appear, sign and seal this document.

Initials RSW Buyer _____ Co-Buyer _____

Please return the recorded instrument to:
Pacesetter Corporation
12775 NE Marx Street
Portland, OR 97230

STATE OF OREGON: COUNTY OF CLATSOP

Filed for record at request of Pacesetter Corp. the 29th day of January A.D. 1999 at 2:00 o'clock P.M. and duly recorded in Vol. 469 of 1 mortgages on Page 1023

Linda Smith, County Clerk

FEE \$15.00

By: Patricia A. Reed