

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated JULY 7, 1998 executed and delivered by TAYLOR DAY, as Grantor, to AMERITITLE, as Trustee, in which LYNN L. HESCOCK AND ROBYN A. HESCOCK, or the survivor thereof, is the Beneficiary, recorded on JULY 8, 1998, Volume 1992, Page 24137, of the Official Records of CLATSOP County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated JANUARY 26, 1999 executed by LYNN L. HESCOCK AND ROBYN A. HESCOCK, or the survivor thereof as Seller and AMERICAN EQUITIES, INC., a Washington Corporation as Buyer for the purchase of \$4 monthly payments \$13,800.00 and from the payment (the Buyer's share) of the instrument due on JULY 7, 2003.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$34,304.04 with interest thereon from JANUARY 8, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the number and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JANUARY 28, 1999

Lynn L. Hesco
LYNN L. HESCOCK

Robyn A. Hesco
ROBYN A. HESCOCK

99 JUN 28 AM 1:10

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SELLING OR ACCEPTING IT AS INSTRUMENT. THE PERSON ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON) COUNTY OF Clatsop) On this 28th day of JANUARY, 1999 personally appeared before me LYNN L. HESCOCK AND ROBYN A. HESCOCK <i>Cristina Floge</i> Notary Public in and for the State of OREGON, residing at Chiloquin, Oregon My commission expires: 12/05/03	STATE OF) COUNTY OF) This instrument was acknowledged before me on day of by as President of. Notary Public in and for the State of , residing at COMMISSION EXPIRES: STATE OF OREGON,) COUNTY OF) I certify that the within instrument was received for record on the day of 19 at o'clock M. and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County. Witness my hand and seal of County of NAME: TITLE By: Deputy
ASSIGNMENT OF TRUST DEED BY BENEFICIARY LYNN L. HESCOCK AND ROBYN A. HESCOCK To AMERICAN EQUITIES, INC. After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666	

TRUST "A" LEGAL DESCRIPTION

PARCEL 2 of Minor Partition 28-87 as filed in the Klamath County Clerks Office being more particularly described as follows:

Beginning at a 1 inch iron pipe at the Northeast corner of Government Lot 24 situated in Section 16, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, said point also being the center 1/4 corner of Section 16; thence South 00 degrees 06'10" East 661.13 feet to a 5/8 inch iron pin at the Southeast corner of said Government Lot 24; thence South 89 degrees 42'46" West 687.54 feet to a 5/8 inch iron pin on the Easterly right of way line of State Highway 62; thence South 29 degrees 03'51" East 692.73 feet more or less to a 3/4 inch iron pin; thence South 29 degrees 05'11" East 60.80 feet to a 5/8 inch iron pin on the South line of Government Lot 27; thence North 09 degrees 49'56" East 322.63 feet to the Southeast corner of Government Lot 27, said point marked by a 5/8 inch iron pin; thence North 00 degrees 06'10" West 661.12 feet to the point of beginning being based on Minor Partition 28-87.

STATE OF OREGON : COUNTY OF KLAMATH:

Filed for record at request of _____ the _____ day
of _____ January _____ A.D. 1999 at _____ 11:10 o'clock A. M. and duly recorded in Vol. 1499
of _____ Mortgages _____ on Page 3106

Linda Smith, County Clerk

FEE \$15.00

by Kathleen Brown