

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned, dated JULY 7, 1998 executed and delivered by TAYLOR DAY, as Grantor, to AMERICAN EQUITIES, as Trustee, in which LYNN L. HESCOCK AND ROBYN A. HESCOCK, or the survivor hereof, is the beneficiary, recorded on JULY 8, 1998, Volume 1981, Page 24137, of the Official Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated JANUARY 26, 1999, executed by LYNN L. HESCOCK AND ROBYN A. HESCOCK, or the survivor hereof as Seller and AMERICAN EQUITIES, INC., a Washington Corporation as Buyer for the purchase of 64 monthly payments \$13,800.00 and from the payment ("the Buyer's share") of the instrument due on JULY 7, 2003.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$34,314.14 with interest thereon from JANUARY 8, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the singular and the plural includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed to its corporate seal to be affixed hereunto by its officers duly authorized instruments by order of its Board of Directors.

Dated: JANUARY 26, 1999

Robyn A. Hescock
ROBYN A. HESCOCK

KS
JAN 28 2003
M 11:00

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SELLING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVAL STATUS.

STATE OF OREGON

COUNTY OF Klamath

On this 26TH day of JANUARY, 1999 personally appeared before me LYNN L. HESCOCK AND ROBYN A. HESCOCK

STATE OF

COUNTY OF

This instrument was acknowledged before me on day of by as President of.

Christina Allard
NOTARY PUBLIC IN AND FOR THE STATE OF OREGON
residing at Chiloquin, OR
My commission expires: 12/03

NOTARY PUBLIC IN AND FOR THE STATE OF,
residing at _____
MY COMMISSION EXPIRES:

ASSIGNMENT OF TRUST DEE
BY BENEFICIARY

LYNN L. HESCOCK AND
ROBYN A. HESCOCK
TO

AMERICAN EQUITIES, INC.

With Recording return to:

AMERICAN EQUITIES, INC.
PO BOX 61417
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666

STATE OF OREGON,

County of

I certify that the within instrument was received for recording in the _____ day of _____, at _____ o'clock _____ M.
and recorded in book/reel/volume No. _____ on page _____
or as fee/file/instrument/microfilm/reception No. _____

Record of Mortgages of said County
Witness my hand and seal of County aforesaid

NAME:

By

TITLE

Deputy

RECEIVED "A"
L GAL DESCRIPTION

PARCEL 2 of Minor Partition 28-87 is filed in the Klamath County Clerks Office
being more particularly described as follows:

Beginning at a 1 inch iron pipe at the
Section 16, Township 35 South, Range
Oregon; said point also being the center 1/4 corner of Section 16; thence South 00 degrees
06' 10" East 661.13 feet to a 5/8 inch iron pin at the Southeast corner of said Government
Lot 24; thence South 89 degrees 42' 56" West 681.54 feet to a 5/8 inch iron pin on the
Easterly right of way line of State Highway 62; thence South 29 degrees 03' 51" East 692.73
feet more or less to a 3/4 inch iron pin; thence South 29 degrees 05' 11" East 60.81 feet
to a 5/8 inch iron pin on the South line
49' 56" East 322.63 feet to the South
a 5/8 inch iron pin; thence North 00
beginning being based on Minor Part
of beginning being based on Minor Part

Northeast corner of Government Lot 24 situated in
the Willamette Meridian, Klamath County,
Oregon; said point also being the center 1/4 corner of Section 16; thence South 00 degrees
06' 10" East 661.13 feet to the Southeast corner of said Government
Lot 24; thence South 89 degrees 42' 56" West 681.54 feet to a 5/8 inch iron pin on the
Easterly right of way line of State Highway 62; thence South 29 degrees 03' 51" East 692.73
feet more or less to a 3/4 inch iron pin; thence South 29 degrees 05' 11" East 60.81 feet
to a 5/8 inch iron pin on the South line
49' 56" East 322.63 feet to the South
a 5/8 inch iron pin; thence North 00
degrees 06' 10" West 661.13 feet to the point of
beginning.

STATE OF OREGON : COUNTY OF KLAMATH:

Filed or record at request of	Amt	Time	the	28th	day
cl January	A.D. 1990	11:10	o'clock A.M.	and duly recorded in Vol.	M99
of	Mortgagors		on Page	3106	
FEE	\$15.00			Linda Smith, County Clerk	

by Kettler, Green

47128