

**MT 46635-MG
DEED OF RECONVEYANCE**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated January 28, 1998, recorded February 2, 1998, in Volume M98, page 3260, Microfilm Records of Klamath County, Oregon, executed by Todd Michael Penny

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural. IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE January 28, 1999

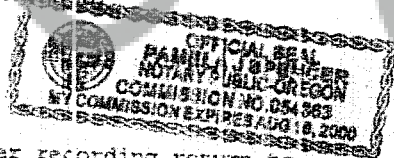
By: *[Signature]*
Jean Phillips - Assistant Secretary of
AmeriTitle

STATE OF OREGON, County of Klamath ss.

January 28, 1999

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Pamela Spencer
Notary Public for Oregon

My Commission Expires 8/16/2000

After recording return to:
Associates Financial Services
2047 Washburn Way
Klamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 28th day
of January A.D. 1999 at 3:13 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 3271

FEES \$10.00

Linda Smith, County Clerk

by *Kathleen Ross*