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SESIONAL TRUSTES SERVICES CORPORATION TAG SERSOTT AVENUE, SURTE 400 SHATTLE, WA. DHIG4

TRESTEE SALE NO. 09-71-18514 - LUBN HO. 1020141 FOR A

---- SPACE ABOVE THIS LINE FOR RECORDER'S USE ---

## NOTICE OF DEFAULT AND ELECTION TO SELL Pursuant to O.R.S. 86.705 et seq. and O.R.S. 79.5010, et seq.

Reference is made to that certain trust deed made by: GROVER CHARLES CLARK JR. AND DANYA LYNN CLARK AS TENANTS BY THE ENTIRETY, as grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY, as trustee, in favor of THMPLE-INLAND MORTCHGE CORPORATION, as beneficiary, dated February 3, 1997 recorded February 10, 1997, in the mortgage records of RLAMATH County, Oregon, in Instrument No. 32681, Book 97, Page 4171, covering the following described real property situated in said county and state, to-wit:

LOT 11. BLOCK 7, TRACT NO. 1019, WINOMA PENINSULA, UNIT NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The undersigned trustee, REGICNAL TRUSTME SERVICES CORPORATION, hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described heal property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

Payments:

d payments at \$ 759.51 each; \$ 3.038.44
0 payments at \$ each; \$ each; \$ \$
( 10-01-98 through 01-25-99 )

Lats Charges:
Accumulated late charges

Beneficiary Advances (with interest if applicable) \$ 15.00

TOTAL:
\$ 3,156.44

TOGETHER WITH ANY DEFAULT IN THE PAYMENT OF RECURRING OBLIGATIONS AS THEY BECOME DUE.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following:

UNPAID PRINCIPAL BALANCE OF \$79,642.66, AS OF 09-01-98, PLUS, FROM THAT DATE UNTIL PAID, ACCRUED AND ACCRUING INTEREST AT THE RATE OF 8.375% PER ANNUM, PLUH ANY LATE CHARGES, ESCROW ADVANCES, FORECLOSURE COSTS, TRUSTEE FEES, ATTORNEY FEES, SUMS ARQUIRED FOR PROTECTION OF THE PROPERTY AND ADDITIONAL SUMS SECURED BY THE DEED OF TRUST.

Notice hereby is given that the beneficiary and current trustee. REGIONAL TRUSTEE SERVICES COMPORATION, by reason of said default, have elected and do hereby elect to foreclose said trust dead by advertisement and sale pursuant to ORS 36.705 to 36.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by him of the trust dead, together with any interest the grantor or his successors in interest acquired after the expenses of the trust dead, to satisfy the obligations secured by said trust deed and the reasonable fees of trustee's attornays.

Said sale will be held at the hour of 10:00 A.M. in accord with the standard of time established by CRS 187.110 on June 16, 1999, at the following place: FRONT ENTRANCE TO ASPEN TITLE & ESCROW, INC., 525 MAIN STREET, KLAMATH FALLS, County of KLAMATH, State of Oregon, which is the hour, date and place last set for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hareinabbye described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the granter or of any lessee or other person in possession of or occupying the property, except:

MAME AND LAST KNOWN ADDRESS MATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due other than such portion of the principal as would not then be due had no default occurred) and by performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by and trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: January 25, 1999

REGIONAL TRUSTEE SERVICES CORPORATION P/K/A INTERSTATE TRUSTEE SERVICES CORPORATION Successor Trustee

DEBORAH KAUFMAN, SECRETARY

STATE OF Washington

COUNTY OF RING

SE.

The foregoing instrument was acknowledged before me January 25, 1999, by DEEORAH KAUFMAN, SECRETARY of REGIONAL TRUSTEE SERVICES CORPORATION, A Washington Corporation, on behalf of the

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Matthew 1 Well MATTHEW 5. WEBBEKING
Notary Public for Washington
My commission expires: 2/9/0/

STATE OF CHEGON: COUN	TY OF KLAMATH: 55
Filed for record at request of of	Aspen Title & Escrow the 29th day AD.1999 at 11:08 o'clock AM and decreased at 11:08
	of Mortgages on Page 3343
FEE \$15.00	by Heiklyn Roas