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Vol. M99 Page 4100

APPOINTMENT OF SUCCESSOR TRUSTEE and DEED OF FULL RECONVEYANCE

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints AMERITITLE as successor trustee of the following designated Trust Deed, said successor-trustee having all the power of the original trustee, effective herewith:

Grantor: Richard K. Newman and Arla R. Newman
 Trustee: Mountain Title Company of Klamath County
 Beneficiary: Vincent A. Jacobs and Patricia A. Jacobs
 Recorded: June 19, 1990
 Book/Page: M90, page 12053
 Records of: Klamath County, OR
 and substitution of trustee:
 Dated: February 7, 1992
 Recorded: March 2, 1992
 Book/Page: M92, page 4256
 Records of: Klamath County, OR

AND REQUEST FOR RECONVEYANCE

All sums secure by the above-referenced Trust Deed have been fully paid and satisfied. AMERITITLE, upon delivery to it of the Trust Deed and related note marked "PAID", is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by AMERITITLE under the Trust Deed. After recording, return this document to the undersigned beneficiary.

Dated: 1/27/99

TRUSTEES OF THE JACOBS LIVING TRUST

BY

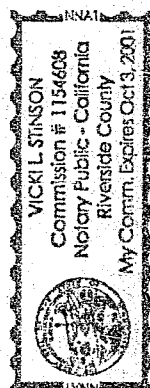
BY

Address: 80155 Westward Ho Drive
 La Quinta, CA 92253-4425

STATE OF CALIFORNIA COUNTY OF RIVERSIDE On January 29, 1999
 personally appeared the above named VINCENT A. JACOBS and PATRICIA A. JACOBS** and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: VICKI L. STINSON

Vicki L. Stinson
 Notary Public for County of Riverside
 My Commission Expires October 3, 2001



DEED OF FULL RECONVEYANCE

AMERITITLE, having received the appointment as successor trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all the estate held by AMERITITLE, in and to the property described in the above-referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.

DATED: 2/3/99

AMERITITLE

BY

Jean Phillips, Assistant Secretary of
 On 2/3/99 AmeriTitle

STATE OF OREGON, COUNTY OF KLAMATH
 personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary of AMERITITLE, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and they acknowledged said instrument to be their voluntary act and deed.

Before me:

Samela Spence
 Notary Public for Oregon
 My Commission Expires: 8/16/2000

Return to: Richard K. Newman
 PO Box 7464
 Klamath Falls, OR 97602

STATE OF OREGON: COUNTY OF KLAMATH: is.

Filed for record at request of Amerititle the 3rd day
 of February A.D. 1999 at 3:45 o'clock P. M., and duly recorded in Vol. M99
 of Mortgages on Page 4100

Linda Smith, County Clerk

FEE

\$15.00

by

Kathleen Ross