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Vol. M99 Page 4190

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee or successor trustee under that certain trust deed dated November 5, 1991, executed and delivered by Douglas V. Osborne & Roxanne Osborne, husband & wife, as grantor and recorded on November 12, 1991, in the Mortgage Records of Klamath County, Oregon, in volume M91, at page 23625, conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

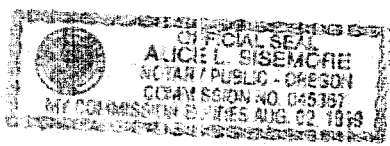
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.
Dated: January 26, 1999.

STATE OF OREGON)
) SS
County of Klamath)

William L. Sisemore
William L. Sisemore, Trustee

Personally appeared the above named William L. Sisemore and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

Rene L. Sisemore
Notary Public for Oregon
My Commission Expires: 08/02/99



STATE OF OREGON)
) SS
County of Klamath)

I certify that the within instrument was received for record on the 4th day of February, 19 99, at 11:40 o'clock A. M., and recorded in book M99 on page 4190 or as file/reel number 74170, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk
Recording Officer

BY Kristina Rosa
Deputy

Fee: \$10.00

After recording return to:
Douglas Osborne
12430 Frank St
KED 97601

Until a change is requested,
send tax statements to: