

ASPEN 05048927
Transfer and Assignment of TRUST DEED

For valuable consideration, the receipt of which is hereby acknowledged, each of the undersigned

William Watah, Steven James Watah, Cassie Irene Turneplenty
 does hereby irrevocably set over, transfer and assign to

Associates Financial Services Company, Inc.
 and its successors and assigns all of the interest of the undersigned in that certain TRUST DEED (the "Mortgage"), together with the note it was given to secure, dated 8/30/96 in the original amount of \$32500 with respect to premises located at 23417 Cherry Lane Chiloquin, OR 97624, lot or parcel number, given by Donald Riesch Margaret Riesch to the undersigned and duly recorded on 9/4/96 in the Office of the Recorder of Deeds of Klamath County, State of OR in book/Page M96/27652.

Each of the undersigned retains a secondary interest in the mortgage and note hereby assigned which interest is subject to any prepayment of the note in full by the mortgagor(s), to any default by the mortgagor(s) and subsequent foreclosure on the mortgage by the assignee, and to the assignee receiving all of its rights and entitlements under the agreement (bearing the date of this assignment) by which the assignment of the mortgage and note is made. Upon receipt of all of its rights and entitlements under that agreement, and subject to any prior satisfaction of the mortgage by the undersigned, the assignee will transfer and reassign the mortgage and note to the undersigned according to the terms of that agreement.

When recording in New York, the following paragraph shall apply: For purposes of the New York mortgage recording tax, this transfer is a secondary market transaction involving a mortgage which is neither due and payable nor paid in full as those terms are used in section 275 of the New York Real Property Law, and is not a taxable transaction.

Witness:

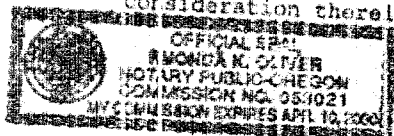
Sam Barnett s William Watah
Kickie Blankenship s Steven James Watah

VERIFICATION

State of Oregon

County of Klamath

On the 28th day of January, 19 99 before me, a Notary Public in and for the above jurisdiction, personally appeared William Watah & Steven James Watah me known to be the person (s) described in and who executed the above Transfer and Assignment of Remainder of Mortgage, each of whom acknowledged that such instrument was executed by him in the capacity stated and for the purposes and consideration therein expressed.



Notary Public

My commission expires:
April 10, 2000

This document was prepared by, and should be returned to:
 The Lending Department
 The Associates PNC West, 105 Dacker Drive 7 Crestview, Irving, TX 75062

Charles N. Pitman

4321

ss. _____

VERIFICATION

State of FLORIDA

County of COLUMBIA

On the 29 day of January, 1999 before me, a Notary Public in and for the above jurisdiction, personally appeared CLASIE WYATT TANSPLANT, to me known to be the person (s) described in and who executed the above Transfer and Assignment of Mortgage, each of whom acknowledged that such instrument was executed by him in the capacity stated and for the purposes and consideration therein expressed.

PC 04 #

1-552-119-77-876-0

Charles N. Pitman
Notary Public

My commission expires:

NOTARY PUBLIC - STATE OF FLORIDA
CHARLENE N. PITMAN
COMMISSION # CC-74393
EXPIRES 01/01/2002
BONDED THRU ASA 1-552-NOTARY1

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 4th day
of February A.D., 1999 at 3:37 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 4320

FEE \$ 5.00

Linda Smith, County Clerk

by *Kathleen Ross*