

## MEMORANDUM OF LEASE

Recording requested by and  
when recorded return to:

Tax Statement to be sent to:  
No Change

John S. Sorlie  
Bryant Lovlien & Jarvis, P.C.  
40 NW Greenwood  
P.O. Box 1151  
Bend, Oregon 97709-1151

By an instrument in writing dated September 1, 1998, ERNST BROTHERS, LLC,  
an Oregon limited liability company, Lessor, has leased to WESTSIDE DEVELOPMENT  
IV, INC., an Oregon corporation, Lessee, the following described property:

Lot 81, Tract 1318, Gilchrist Townsite, Klamath County, Oregon.

This memorandum is executed to evidence and confirm the lease referred to above,  
to which reference is made for its terms and conditions which include the following:

1. Term: September 1, 1998 through August 31, 2033.

LESSOR:

LESSEE:

ERNST BROTHERS, LLC

WESTSIDE DEVELOPMENT IV, INC.

By *John S. Sorlie*

By *Bruce D. St.*

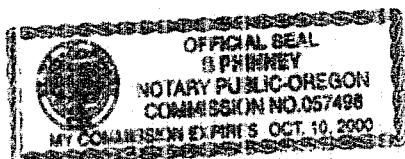
Its *Managing Member*

Its *Sec./Treas*

STATE OF OREGON )

County of Deschutes ) ss.  
)

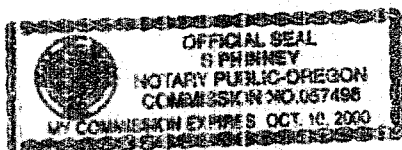
The foregoing instrument was acknowledged before me this 4th day of Feb, 1999, by Wayne G Ernst, the Manager of ERNST BROTHERS, LLC.



[Signature]  
Notary Public for Oregon  
My Commission Expires: 10-10-00

STATE OF OREGON )  
) ss.  
County of Deschutes )

The foregoing instrument was acknowledged before me this 4th day of Feb, 1999, by Brian S. Sturges, the Sec/Treas of WESTSIDE DEVELOPMENT IV, INC.



[Signature]  
Notary Public for Oregon  
My Commission Expires: 10-10-00

Page 2. MEMORANDUM OF LEASE

P:\DATA\AUDS\CLIENTS\ERNST\ERNST31.011

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of John S. Sorlie the 5th day of February A.D., 1999 at 2:15 o'clock P. M., and duly recorded in Vol. M99 of Deeds on Page 4424.

Linda Smith, County Clerk

FEE

\$35.00

by

Kathleen Rosa