

Loan No. 712322

Aspen Title #02047966

OREGON SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that The Mutual Life Insurance Company of New York, a New York corporation, (hereinafter referred to as the "Mortgagee") with offices at 1740 Broadway, New York, New York 10019, does hereby certify that a certain Oregon Real Estate Mortgage And Security Agreement bearing date January 24, 1997, made and executed by Larry D. Olson and Elizabeth L. Olson, husband and wife to the Mortgagee to secure the payment of the principal sum of Eight Hundred Thousand and 00/100 Dollars (\$800,000.00), and interest, and recorded in the Mortgage Records of the County of Klamath, State of Oregon, in Volume M97, at Page 2262, on January 27, 1997; also secured by a Common Default Agreement dated January 24, 1997 and recorded in the Records of the County of Lake, State of Oregon, in Reel 27, at File 1112, on February 18, 1997; and secured by a Common Default Agreement dated April 9, 1997 and recorded in the Mortgages Records of the County of Klamath State of Oregon, in Volume M97, at Page 20080, on August 27, 1997 is paid; and consent is hereby given that the same may be discharged of record; said Mortgage covers the property situated in Klamath County, Oregon and more particularly described as follows, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND
INCORPORATED HEREIN BY THIS REFERENCE

IN WITNESS WHEREOF, Mortgagee caused its corporate name to be signed hereto and its corporate seal to be hereunto affixed all on this 19th day of August, 1998.

The Mutual Life Insurance
Company of New York

Attest:

David M. Brown
David M. Brown,
Assistant Secretary

By:

James O. Melton
James O. Melton
Vice President

STATE OF MISSOURI

COUNTY OF ST. CHARLES

This instrument was acknowledged before me on the 19th day of August, 1998, by James O. Melton, Vice President of The Mutual Life Insurance Company of New York, a New York corporation.

SHARON M. SPEAK
Notary Public - Notary Seal
STATE OF MISSOURI
St. Charles County
My Commission Expires: Dec. 7, 1998

Sharon M. Speak
Notary Public, State of Missouri
My Commission Expires: 12-7-98
Sharon M. Speak

Return to:

Larry D. Olson
700 Ford Ave.
St. Helens, OR. 97051
Attn: Rosemary

EXHIBIT "A"

K-50087
Amended

DESCRIPTION

The following described real property situate in Klamath County, Oregon:

Township 36 South, Range 13 East of the Willamette Meridian:

Section 1: S½NE¼, SE¼, S½NW¼, SW¼
Section 2: E½SE¼, Lot 1, SE½NE¼

Township 36 South, Range 14 East of the Willamette Meridian:

Section 24: All
Section 25: N½NW¼, E½NW¼, NE½SW¼, NE¼, SE¼
Section 26: All
Section 36: NW½NE¼

Township 36 South, Range 15 East of the Willamette Meridian:

Section 16: W½SW¼
Section 17: W½, S½SE¼
Section 18: S½N½, N½SE¼
Section 19: All
Section 20: N½N½, SE½NW¼, NE½SW¼, SW½NE¼
Section 21: W½, SE¼
Section 27: W½, SE¼
Section 29: All
Section 31: NW¼, NE¼, N½S½
Section 33: W½, SE¼
Section 35: NW¼, S½

SAVING AND EXCEPTING a strip of land 66 feet in width across the SE½SE¼ of Section 21 and the NE½SE¼ of Section 31, Township 36 South, Range 15 East of the Willamette Meridian, conveyed to Weyerhaeuser Timber Company as described in Parcels 1 and 2 in Deed recorded July 25, 1958, in volume 301 page 347, Deed records of Klamath County, Oregon.

ALSO SAVING AND EXCEPTING a strip of land 66 feet in width in the N½NW¼ and SW½NE¼ of Section 33, Township 36 South, Range 15 East of the Willamette Meridian, conveyed to Weyerhaeuser Timber Company by deed recorded January 13, 1959, in Volume 308 page 577, Deed records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: 58.

Filed for record at request of Aspen Title & Escrow the 5th day
of February A.D. 1999 at 3:49 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 4456

Linda Smith, County Clerk

by Kathleen Rivas

FEE

\$20.00