

74408

ASSIGNMENT OF MORTGAGE

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18851

Know that OLYMPIA MORTGAGE CORP., a New York corporation having its principal place of business at 1413 Avenue J., Brooklyn, New York 11230, assignor, in consideration of ONE (1) dollar and other valuable consideration paid by P.S.B. LENDING CORP. 1925 PALOMAR OAKS WAY, #105 CARLSBAD, CA 92008

assignee, and hereby assigns unto assignee MORTGAGE dated 03/05/98 made by STEPHEN L. NICKEL and SHIRLEY M. NICKEL, AS Tenants by the entirety, to OLYMPIA MORTGAGE CORP.

in the principal sum of \$ 18,000.00 DOLLARS 00/100 \$

and recorded on the 10 day of MARCH, 1998 in Liber m 98 page 7668, INST. # 54392

in the OFFICE of the TARA Klayath CLERK, Oregon

covering premises known as 13483 KANH SPRINGS ROAD, KENO, OR 97627

and more particularly described in said Mortgage; SEE ATTACHED legal description which mortgage was NOT been assigned of record.

This mortgage is not subject to the requirements of section 275 of the Real Property Law because it is an assignment within the secondary mortgage market

TOGETHER with the bond or note or obligation described in said Mortgage and the money due and to grow due thereon with the interest; TO HAVE AND TO HOLD the same unto the assignee and to the successors, legal representatives and assigns of the assignee forever.

AND the assignor covenants that there is now owing upon said Mortgage, without offset or defense of any kind, the principal sum of

Eighteen Thousand Dollars and no/100 dollars, with interest thereon at 11.9900 per annum from 03/05/98

The word "assignor" or "assignee" shall be construed as if it read "assignors" or "assignees" whenever the sense of this instrument so requires.

IN WITNESS WHEREOF, the assignor has duly executed this assignment this 03/05/98

by: Patricia Trinidad
PATRICIA TRINIDAD Vice President

STATE OF NEW YORK, COUNTY OF KINGS, SS

ON 03/16/98

before me personally came PATRICIA TRINIDAD to me know, who, being by me duly sworn, and dispose and say that he resides at 1413 Avenue J, Brooklyn, N.Y. 11230, that he is the Vice President of Olympia Mortgage Corp., the corporation described in and which executed the foregoing instrument, that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

Yvette N. Adolphe
Notary public

ASSIGNMENT OF MORTGAGE

OLYMPIA MORTGAGE CORP.

TO

P.S.B. LENDING CORP.

YVETTE N. ADOLPHE
NOTARY PUBLIC, State of New York
No. 01AD8010080
Qualified in Kings County
Commission Expires Apr. 20, 2000

SECTION
BLOCK:

When Recorded Mail To:
American Docs (PSBLs)
17911 Von Karman Ave., 2nd Floor
Irvine, CA 92614
(888)477-4780

THE N 1/2 OF THE NE 1/4 NE 1/4 SE 1/4 OF SECTION 12, TOWNSHIP 40 SOUTH, RANGE 7 EAST
OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON. EXCEPTING
THEREFROM THAT PORTION CONVEYED TO KLAMATH COUNTY FOR ROADWAY PURPOSES IN VOLUME M-79
AT PAGE 17530. MICROFILM RECORDS OF KLAMATH COUNTY, OREGON.

STATE OF OREGON - COUNTY OF KLAMATH:

ss.

Filed for record at request of American Docs the 9th day
of February A.D. 1999 at 2:52 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 4745

Linda Smith, County Clerk

FEE

\$15.00

by

Hadlun Rose