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99 FEB 11 AM 11:12

Vol. M99 Page 4972

525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

05048984

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : October 1, 1987

Recorded : October 8, 1987

Fee Number : 80257

Book : M87 Page : 18322

County Of : Klamath

State Of : Oregon

Trustor : Kenneth D. Kern and Cindy A. Kern

Trustee : ASPEN TITLE & ESCROW, INC.

Beneficiary : Frank A. Raugust and Bonnie J. Raugust

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : February 11, 1999

ASPEN TITLE & ESCROW, INC.

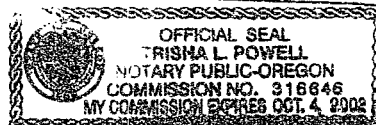
BY Marlene T. Addington

State Of Oregon

County Of Klamath

SS

February 11, 1999

Personally appeared Marlene T. Addington

duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be his voluntary act and deed.

AND WHEN RECORDED MAIL TO

Kenneth D. Kern
1828 Kane Street
Klamath Falls, Oregon 97601

Before Me:

William H. Powell

Notary Public for Oregon

My Commission Expires: 10/14/2000

STATE OF OREGON : COUNTY OF KLAMATH: SS

Filed for record at request of Aspen Title & Escrow the 11th day
of February A.D., 1999 at 11:12 o'clock A.M., and duly recorded in Vol. M99
of Mortgages on Page 4972

Linda Smith, County Clerk

FEE \$10.00

by Kathleen Rosen