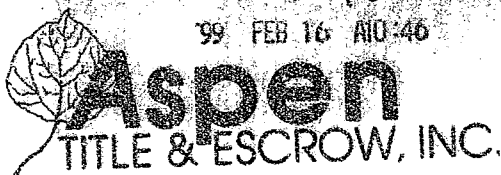


'99 FEB 16 AID:46



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : October 22, 1998 Recorded : October 26, 1998
 Fee Number : 68600 Book : M98 Page : 39164
 County Of : Klamath
 State Of : Oregon
 Trustor : Richard G Beals, Jr.
 Trustee : ASPEN TITLE & ESCROW, INC.
 Beneficiary : Horizons Investments No. IX

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : February 12, 1999

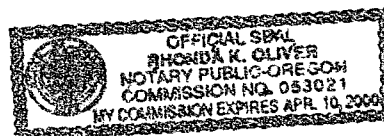
ASPEN TITLE & ESCROW, INC.

State Of Oregon

County Of Klamath

ss

February 12, 1999.



Personally appeared Andrew A. Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

Town & Country Mortgage
1147 East Street
Klamath Falls, Oregon 97601

Before Me:

Notary Public for Oregon

My Commission Expires: 4/10/2000

(Seal)

STATE OF OREGON COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 16th day
 of February A.D. 1999 at 10:46 o'clock A. M., and duly recorded in Vol. M99
 of Mortgages on Page 5236

Linda Smith, County Clerk

FEE

\$10.00

by Kathleen Rose