

FORM NO. 539 - PARTIAL RECONVEYANCE

74706

99 FEB 16 P3:39

STATE OF OREGON, } ss.
County of Klamath

PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS
411 PINE STREET
KLAMATH FALLS OR 97601
Trustee's Name and Address

SPACE RESERVED
FOR
RECORDER'S USE

I certify that the within instrument was received for record on the 16th day of February, 1999, at 3:39 o'clock P.M., and recorded in book/reel/volume No. M99 on page 5358 and/or as fee/file/instrument/microfilm/reception No. 74706, Records of said County. Mortgages

To
SOCO DEVELOPMENT, INC.
135 SOUTH 9TH ST
KLAMATH FALLS OR 97601

Witness my hand and seal of County affixed.
Linda Smith, County Clerk
NAME TITLE

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

Fee: \$10.00
MTC 45461 By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated APRIL 8, 1998, executed and delivered by SOCO DEVELOPMENT, INC., AN OREGON

NON-PROFIT CORPORATION as grantor and in which

SOUTH VALLEY BANK & TRUST is named as beneficiary,

recorded APRIL 17, 1998, in book/reel/volume No. M99 at page 12745, and ~~filed~~ XXXXXX/

microfilm/XXXXXXXX No. (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

UNIT #10225 (WRIGHT AVENUE), TRACT 1336 - FALCON HEIGHTS CONDOMINIUMS STATE 1 ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE KLAMATH COUNTY CLERK, OREGON.

MORE COMMONLY KNOWN AS: 10225 WRIGHT AVENUE, FALCON HEIGHTS, KLAMATH FALLS, OR 97603.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed. In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated FEBRUARY 12, 1999

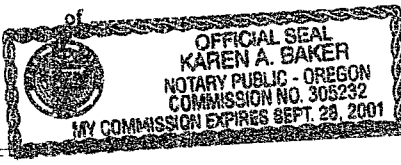
WILLIAM P BRANDSNESS
[Signature]

TRUSTEE

STATE OF OREGON, County of KLAMATH
This instrument was acknowledged before me on FEBRUARY 12, 1999

by WILLIAM P BRANDSNESS, 1999
This instrument was acknowledged before me on

by
as
of



Karen A Baker
Notary Public for Oregon
My commission expires 9-28-01