## Vol. <u>M99</u> Page <u>5715</u> 95 FEB 18AB3pan Title #02047994

After recording, this Trust Deed shall be delivered to: Aspen Title & Escrow, Inc. 525 Main Street Klamath Falls, OR 97601

Trust Deed made this 12th day of February, 1999, between GEORGE R. BECGS, INC., a California corporation, as Grantor, and JOHN O. HINTZE and WANDA J. HINTZE, as tenants by the entirety, as Beneficiaries, and ASPEN TITLE & ESCROW, INC., as Trustee.

Grantor conveys to Trustee in trust with the power of sale the following described property in Klamath County, Oregon:

See Attached Exhibit "A"

This Trust Deed is for the purpose of securing performance of a Guaranty of a Promissory Note of even date executed by Grantor and for the benefit of Beneficiaries.

Grantor agrees:

- To protect, preserve and maintain said property in good condition and repair and not to commit or permit any waste of said property.
- To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.
- To keep the property free from all liens and to pay all taxes, assessments. maintenance charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent.
- To pay all costs, fees and expenses incurred by Beneficiaries or Trustee under this agreement, including the costs of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorneys' fees.

- 1 - TRUST DEED

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- (5) Upon default by Grantor of any provision of this agreement Beneficiary may declare all sums secured hereby to be immediately due and payable.
  - (6) To maintain adequate fire insurance coverage on improvements on the said property.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, Grantor has executed this agreement the day and year first above written.

GEORGE R. BEGGS, INC.

Its: President & Scenetary

STATE OF OREGON, County of Klamoth ss:

The foregoing instrument was acknowledged before me this 12 day of February.

1998, by Sonny Fields of February.

INC. for GEORGE R. BEGGS.

MARLENE T. ADDIMINTON
MOTARY PUBLIC-OREGON
COMMISSION NO. 68816
AY COMMISSION EPPRES MAI. 2, 6601

Motary Public for Oregon
My Commission Expires 3-22-0/

- 2 - TRUST DEED

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1. Parcel 3 of Minor Land Partition 28-83, situated in the W 1/2 of Section 27, the NE 1/4 of Section 33, the NW 1/4 of Section 34 and the SE 1/4 of Section 28, all in Township 39 South, Range 10 East of the Willamette Meridian, in the County of Portion:

A tract of land being a portion of Parcel 3 of Land Partition 28-83 to be added to Parcel 2 of said Land Partition for Property Line Adjustment 29-98, situated in the SE 1/4 of Section 28 and the SW 1/4 of Section 27, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon. More particularly described as

Beginning at the Southwest corner of said Parcel 2; thence North 67 degrees 52' 51" East, along the line common to said Parcels 2 and 3, 2762.60 feet; thence South 66 degrees 40' 40" West 323.00 feet; thence South 87 degrees 52' 51" West 2713.72 feet; thence North 02 degrees 01' 37" West 319.20 feet to the point of beginning, with bearings based on record of Survey

2. A tract of land being a portion of Parcel 2 of Land Partition 28-93 to be added to Parcel 3 of said Land Partition property Line Adjustment 29-98 being situated in the W 1/2 of Section 27, Township 39 South, Range 10 East of the Willamette Particularly described as follows:

STATE OF OREGON: COUNTY OF KLAMATH: ss. Piled for record at request of Aspen Title & Escrow the 18th day of February A.D. 1999 at 3:34 of clock P.M., and duly recorded in Vol. M99 of Mortgages on Page 5715 Linda Smith. County Clerk by Kathlun Rosal \$20.00 FEE

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