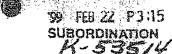
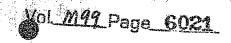
74985

Return to: Key Title Company P.O. Box 309 LaPine Or 97739





NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN THE SIGNER'S SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

As mortgage under a mortgage dated  As mortgage under a mortgage dated  and recorded  Book  Page  As mortgage under a mortgage dated  and recorded  Book  (indicate which), Official Records of KLAMATH  As contract seller/purchaser (Indicate which) under a contract dated  Page  yield FERENTALS  PAGE  RECITALS  RECITA	rein Owner, State of \$42,000.
DAVID R. AND MARYANN BURRITT  is the owner of the following described real property situated in the County of KLAMATH  Oregon to wit:  Owner has made application for a loan in the amount of \$ FORTY - TWO THOUSAND AND NO CENTS ( from FIRST SECURITY BANK, N.A., herein L secured by a trust deed or mortgage against the real property above described, herein lender's encumbrar  Subordinator has an interest in or lian upon the real property described below, as follows:  [Mortgage]  As mortgagee under a mortgage dated and recorded Book Page ; File/Fee/Reel No. (indicate which), Official Records of County, Oregon  As beneficiary under a deed of trust dated AUGUST 20 and recorded DECEMBER 19 Page 41289 ; File/Fee/ReelNo. which), Official Records of KLAMATH County, Oregon.	\$42,000.
Owner has made application for a loan in the amount of \$ FORTY - TWO THOUSAND AND NO CENTS (from FIRST SECURITY BANK, N.A., herein Lender's encumbrar secured by a trust deed or mortgage against the real property above described, herein lender's encumbrar Subordinator has an interest in or lian upon the real property described below, as follows:  [Mortgage]  As mortgagee under a mortgage dated and recorded Book Fage ; File/Fee/Reel No. County, Oregon (Indicate which), Official Records of As beneficiary under a deed of trust dated AUGUST 20 and recorded DECEMBER 19 1997 BASKIVE Page 41289 ; File/Fee/ReelNo. County, Oregon.	\$42,000.
Owner has made application for a loan in the amount of \$ FORTY - TWO THOUSAND AND NO CENTS ( from FIRST SECURITY BANK, N.A., herein L secured by a trust deed or midrigage against the real property above described, herein lender's encumbrar  Subordinator has an interest in or lian upon the real property described below, as follows:  [Mortgage]  As mortgagee under a mortgage dated and recorded Book, Page; File/Fee/Reel No. (indicate which), Official Records of County, Oreg  As beneficiary under a deed of trust dated AUGUST 20 and recorded DECEMBER 19 Page 41289; File/Fee/ReelNo. which), Official Records of KLAMATH County, Oregon.	\$42,000.
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Owner has made application for a loan in the amount of \$\frac{\text{FORTY} - \text{TWO THOUSAND AND NO CENTS}}{from FIRST SECURITY RANK, N A, herein List secured by a trust deed or mortgage against the real property above described, herein lender's encumbrar Subordinator has an interest in or lian upon the real property described below, as follows:    (Mortgage)	\$42,000. ender, to be
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Subordinator has an interest in or lian upon the real property described below, as follows:    (Mortgage)	
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As beneficiary under a deed of trust dated AUGUST 20 and recorded DECEMBER 19 ,1997 , BSSKV Page 41289 ; File/Fee/ReeliNo. , which), Official Records of KLAMATH County, Oregon.	
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	(indicate
(Contract)  As contract seller/purchaser (Indicate which) under a contract dated  19	
19, and recorded, 19, Book . Page; File/Fee/Reel No	
Page ; File/Fee/Reel No.	
	(indicat
which), Official Records ofCounty, Oregon.	
] (Other — Specify) As	
24.200 AC 31.6011 September 1990	
The above interest is herein referred to as Subordinator's lien.	
<ol> <li>Subordinator has never sold or assigned subordinator's lien and is the present owner and holder thereof thereby secured.</li> </ol>	and the det
5. Lender is willing to make said loan provided that (a) lender's encumbrance is a lien or charge upon the abo	edinoah.av

 Lender is willing to make said loan provided that (a) lender's encumbrance is a lien or charge upon the above-described property, prior and superior to the subordinator's lien, and (b) subordinator specifically and unconditionally subordinates subordinator's lien to lender's encumbrance.

To induce lender to make its loan as above mentioned, subordinator has agreed and consented to subordinate subordinator's lien to the encumbrance about to be taken by lender as above set forth.

NOW, THEREFORE, in consideration of benefits to subordinator from owner, receipt and sufficiency of which are hereby acknowledged, and to induce lender to advance funds under its encumbrance and all other loan agreements, subordinator hereby consents, covenants and agrees that all of subordinator's right, title, lien and interest in, to, and upon the real property described above, shall be subject to and subordinate to lender's encumbrance to be made, executed and delivered in favor of or for the benefit of the lender and that lender's encumbrance, including any and all advances, extensions or renewals thereof, shall be first, prior, and superior to any right, title, lien or interest of the subordinator.

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