

75035

MTC 1396-9771
SATISFACTION OF MORTGAGE

Vol. M99 Page 6137

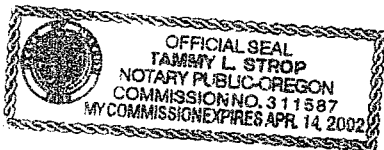
KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY BANK & TRUST

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 6TH day of JUNE, 19 95, made and executed by WILLIAM E. CASTLE AND SUSAN K. CASTLE, AS TENANTS BY THE ENTIRETY, the mortgagor therein, to SOUTH VALLEY BANK & TRUST, the mortgagee therein and recorded in the office of the CLERK, County of KLAMATH, State of OREGON, in ~~BOOK~~ volume No. M95, Record of Mortgages on page 16113 or as fee/file/microfilm/reception No. 1752 (indicate which) on JUNE 20, 19 95;

AMERITILE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the real or personal property that may be described therein.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the undersigned has executed this instrument this 22ND day of FEBRUARY 19 99; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



SOUTH VALLEY BANK & TRUST

BY: *Vergie Wright Stehahn*

VERGIE WRIGHT STEHAHN

STATE OF OREGON, County of OREGON

This instrument was acknowledged before me on

FEBRUARY 22, 1999

by

This instrument was acknowledged before me on

by VERGIE WRIGHT STEHAHN

as VICE PRESIDENT

of SOUTH VALLEY BANK & TRUST

Tammy L. Strop
TAMMY L STROP

Notary Public for Oregon

My commission expires APRIL 14 2002

Satisfaction of MORTGAGE

WILLIAM E. CASTLE

SUSAN K. CASTLE

VS

SOUTH VALLEY BANK & TRUST

AFTER RECORDING RETURN TO

WILLIAM AND SUSAN CASTLE
6402 PALOMINO COURT
KLAMATH FALLS OR 97603

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$10.00

STATE OF OREGON

County of Klamath

ss.

I certify that the within instrument was received for record on the 23rd day of February, 19 99, at 11:26 o'clock A. M., and recorded in book/reel/volume No. M99, on page 6137, or as fee/file/instrument/microfilm/reception No. 75035, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk

By *Kathleen Ross* Deputy

75036

MTC 1396-9712
DEED OF RECONVEYANCE

Vol. M99 Page 6138-9

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated SEPTEMBER 9 19 94, executed and delivered by JAMES R LANCASTER & JANICE M LANCASTER, TENANTS BY THE ENTIRETY as grantor and recorded on SEPTEMBER 13 19 94, in the Mortgage Records of KLAMATH County, Oregon, in ~~XXXXXX~~ volume No. M94 at page 28773, or as document/file/instrument/microfilm No. 87979 (indicate which), conveying real property situated in said county described as follows:

SEE ATTACHED EXHIBIT A

AMERITILE, has recorded this instrument by request as on accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any fee property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED: FEBRUARY 9, 1999

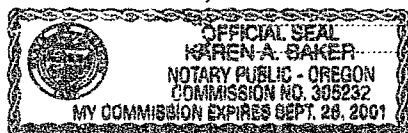
WILLIAM P BRANDSNESS

[Signature]

STATE OF OREGON, County of KLAMATH Trustee

This instrument was acknowledged before me on FEBRUARY 9 19 99, by WILLIAM P BRANDSNESS

This instrument was acknowledged before me on 19 by



Karen A Baker

Notary Public for Oregon

My commission expires 09-28-01

JAMES & JANICE LANCASTER
STAR ROUTE BOX 145
CHEMULT OR 97731

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

SOUTH VALLEY BANK & TRUST
P O BOX 5210 ATTN TAMMY
KLAMATH FALLS OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

NAME, ADDRESS, ZIP

STATE OF OREGON, } ss.
County of

I certify that the within instrument was received for record on the day of 19 at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

SPACE RESERVED
FOR
RECORDER'S USE

EXHIBIT A

PARCEL 1:

W1/2 W1/2 W1/2 OF LOT 1, SECTION 7, TOWNSHIP 29 SOUTH, RANGE 8, EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

PARCEL 2:

THAT PARCEL OF LAND ENCLOSED BY A LINE STARTING AT POINT 174.98 FEET EAST FROM THE NORTHWEST CORNER OF SECTION 7, TOWNSHIP 29 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, THENCE EASTERLY ALONG THE NORTH BOUNDARY OF SAID SECTION 7 FOR A DISTANCE OF 382.6 FEET, THENCE SOUTHERLY PARALLEL TO THE WEST BOUNDARY OF SAID SECTION 7 FOR A DISTANCE OF 382.6 FEET; THENCE WESTERLY ALONG A LINE PARALLEL TO THE NORTHERN BOUNDARY OF SAID SECTION 7 FOR A DISTANCE OF 382.6 FEET; THENCE NORTHERLY PARALLEL TO THE WEST BOUNDARY OF SAID SECTION 7 FOR A DISTANCE OF 382.6 FEET TO THE POINT OF BEGINNING.

EXCEPTING THEREFROM THAT PORTION OF PARCEL NO. 1 AND PARCEL NO. 2 THE PORTION OF LAND MORE PARTICULARLY DESCRIBED AS FOLLOWS: A TRACT OF LAND LOCATED IN SECTION 7, TOWNSHIP 29 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN; BEGINNING AT THE INTERSECTION OF THE NORTH BOUNDARY LINE OF THE KLAMATH INDIAN RESERVATION AND THE EASTERLY LINE OF THE DALLS-CALIFORNIA HIGHWAY; THENCE SOUTHEASTERLY ALONG THE EASTERLY LINE OF SAID HIGHWAY 50 FEET; THENCE NORTHEASTERLY PARALLEL WITH THE NORTH LINE OF SAID KLAMATH INDIAN RESERVATION 200 FEET; THENCE NORTHWESTERLY PARALLEL WITH THE EASTERLY LINE OF SAID HIGHWAY 50 FEET TO THE NORTH LINE OF THE KLAMATH INDIAN RESERVATION; THENCE SOUTHWESTERLY ALONG THE SAID NORTH LINE 200 FEET TO THE TRUE POINT OF BEGINNING.

STATE OF OREGON - COUNTY OF KLAMATH: ss

Filed for record at request of Amerititle the 23rd day
of February A.D. 1999 at 11:26 o'clock A. M., and duly recorded in Vol. M99
of Mortgages on Page 6138

Linda Smith, County Clerk

FEE

\$15.00

by Kathleen Ross