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MTC 46180
 RESCISSION OF NOTICE OF DEFAULT

Vol. M99 Page 6140
 '99 FEB 23 AM '26

Reference is made to that certain trust deed dated 2/20/98 in which Bradley C. Hunter and Barbara J. Hunter was grantor, Chicago Title Insurance Co. was trustee and First Franklin Financial Corp. was beneficiary and recorded 2/27/98, as M 98, Page 6461 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 7 in Block 1 of Tract 1044, Wembly Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 5217 Mazama Drive Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 12/14/98 in the mortgage records of Klamath County, as M 98, Page 45571; thereafter by reason of the default being cured as permitted by the provisions of ORS 76.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given, it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

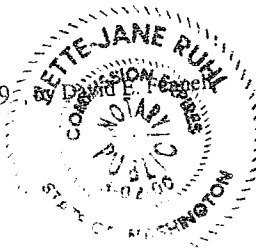
Dated: February 13, 1999

[Signature]
 David E. Fennell Trustee

STATE OF WASHINGTON)
 COUNTY OF KING)

This instrument was acknowledged before me on February 13, 1999.

[Signature]
 Bette Jane Ruhl
 Notary Public for Washington
 Residing at Bellevue
 My Commission expires: 05/02/00



Rescission of Notice of Default

RE: Trust Deed from Bradley C. Hunter and Barbara J. Hunter	Grantor
to David E. Fennell	Trustee

After Recording Return to
 Routh Crabtree & Fennell
 PO Box 4143
 Bellevue WA 98009-4143
 Attn: B J Ruhl
 RCF Number: 7228.20028

State of Oregon

STATE OF OREGON,
 County of Klamath

Filed for record at request of:

the 23rd day of February A.D. 1999
 at 11:26 o'clock A. M., and duly recorded
 in Vol. M99 of Mortgages on Page 6140
 Landy Smith, County Clerk

By *[Signature]* Deputy

Fee, \$10.00