

THE PENNBROOK COMPANY, an Oregon Corporation, Grantor, conveys and warrants to FORREST A. FREID AND JUANITA R. as Grantee, the following described real property, free of encumbrances except as specifically set forth herein: /FREID, HUSBAND AND WIFE

Lot 291 of Running Y Resort, Phase 4, recorded September 24, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years, and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 4 of Eagles Landing to The Running Y Ranch Resort recorded October 17, 1997, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 133,300.00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" THE PENNBROOK COMPANY, an Oregon Corporation

BY: [Signature]  
Its Authorized Agent

STATE OF OREGON )  
DESCUTES )ss.  
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 30th day of April, 1998

by TIM VEZIE (Officer), the VICE PRESIDENT (Title) of THE PENNBROOK COMPANY, on behalf of the corporation.

WITNESS my hand and official seal

[Signature]  
NOTARY PUBLIC FOR OREGON  
VICKIE A. RUSSELL



WARRANTY DEED

The Pennbrook Company  
369 NW Wall St, Suite 204  
Bend, OR 97701

Grantor

FORREST FREID  
P.O. BOX 335  
CHILOQUIN, OR 97626

Grantee

AFTER RECORDING RETURN TO

FORREST FREID  
P.O. BOX 335  
CHILOQUIN, OR 97624

SPACE RESERVED  
FOR  
RECORDERS USE

STATE OF OREGON, ss.

County of Klamath  
Filed for record at request of

AmeriTitle

on this 24th day of February

A.D. 1999 at 11:12 o'clock A

M And duly recorded in Vol. M99  
of Deeds Page 6255

Linda Smith, County Clerk

By [Signature]  
Deputy  
Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:  
GRANTEE