

MTC 47060-KR
 RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
Formerly South Valley State Bank
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: Carrol and Betty Scronce ("Grantor")
P O Box 167
Merrill, OR 97633

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated August 24, 1998, recorded on September 14, 1998, in Volume M98 at page 33833 Mortgage Records in the office of the Klamath County Clerk concerning the real property described as follows:

Parcel 1 of Land Partition 56-97 being Lots 4 and 5 of "Tract 1142 - Burke Place" situated in the NE1/4NE1/4 of Section 11, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property is commonly known as 411 Water St., Merrill, OR 97633

The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

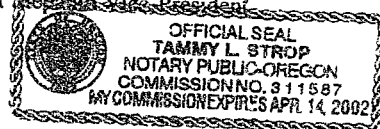
RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Vergie Wright Stupakin
Vergie Wright Stupakin, Vice-President

STATE OF OREGON)
) ss February 20, 1999
County of Klamath)



Personally appeared Vergie Wright Stephain who, being duly sworn, stated she is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon
My Commission expires April 14, 2002

STATE OF OREGON, COUNTY OF KLAMATH.

Filed for record at request of AmeriTitle
of February AD. 1999 at 11:13 o'clock A.M. and duly recorded in Vol. 24th day
of Mortgages on Page 6283 1999

FEE \$10.00

Linda Smith, County Clerk

by Kathleen Ross