

99 FEB 24 P3:44

MEMORANDUM OF LEASE ASSIGNMENT
November 1, 1998

By an instrument in writing dated October 15, 1993, Swan Lake Moulding Company, as lessor, leased to Les and Terry Wilkenson Service, Inc., dba Les & Terry's Chevron, as lessee, the property described on Exhibit A. Lessee's interest in said lease was assigned to May-Slade Oil Company on November 1, 1998.

This memorandum is executed to evidence and confirm the lease and lease assignment referred to above, to which reference is made for its terms and conditions, which include the following:

1. Term. November 1, 1993 through October 31, 2013 with option in the Tenant to review for two successive ten year terms.

SWAN LAKE MOULDING COMPANY

Dorothy V. Collier
LESSOR

LES & TERRY'S CHEVRON

Terry D. Wilkenson
LESSEE

MAY-SLADE OIL COMPANY

May-Slade Oil Company
President

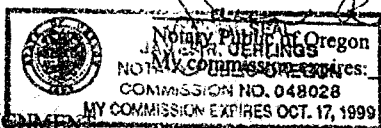
ACKNOWLEDGMENT OF LANDLORD

STATE OF OREGON)
) ss.
County of Klamath)

On this 24 day of February, 1999, before me personally appeared DOROTHY V. COLLIER, as President of Swan Lake Moulding Company, and acknowledged the foregoing instrument to be her voluntary act and deed on behalf of said corporation..

Dorothy V. Collier
DOROTHY V. COLLIER

The foregoing instrument was acknowledged before me this 24 day of February, 1999 by Dorothy V. Collier, President of said corporation, on behalf of the corporation.



MEMORANDUM OF LEASE ASSIGNMENT

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20 collect

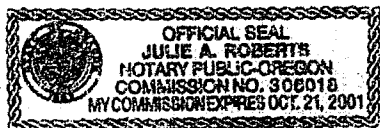
ACKNOWLEDGMENT OF LESSEE

STATE OF OREGON)
) ss.
 County of Klamath)

On this 23rd day of February, 1999, before me personally appeared TERRY WILKENSON, as President of Les and Terry Wilkenson Service, Inc., and acknowledged the foregoing instrument to be his voluntary act and deed on behalf of said corporation..

Terry Wilkenson
 TERRY WILKENSON

The foregoing instrument was acknowledged before me this 23rd day of February, 1999 by Terry Wilkenson, President of said corporation, on behalf of the corporation.



Julie A. Roberts
 Notary Public of Oregon
 My commission expires: 10/21/01

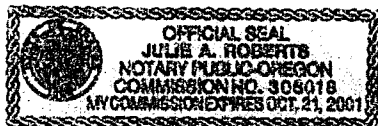
ACKNOWLEDGMENT

STATE OF OREGON)
) ss.
 County of Klamath)

On this 11th day of February, 1999, before me personally appeared Paul Slade, as President of May-Slade Oil Company, and acknowledged the foregoing instrument to be his voluntary act and deed on behalf of said corporation..

Paul Slade
 President

The foregoing instrument was acknowledged before me this 11th day of February, 1999 by Paul Slade, President of said corporation, on behalf of the corporation.



Julie A. Roberts
 Notary Public of Oregon
 My commission expires: 10/21/01

EXHIBIT A

A tract of land situated in the SE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 3 T39S R9E
WM Oregon and more particularly described as follows:

Starting at the Northwest Corner of said Section 3 thence S00°00 $\frac{1}{2}$ 'E along the Westerly Boundary of said Section 3 826.8 feet, more or less, to its intersection with a line parallel with and 75.0 feet distant at right angles Northeasterly from the center line of the Klamath Falls-Lakeview Highway, also known as South Sixth Street as the same is now located and constructed, said parallel line being the Northerly right of way line of said Highway; thence S55°52 $\frac{1}{2}$ 'E along said right of way line 2192.4 feet, more or less, to an iron peg marking the Southwesterly corner of that certain tract of land conveyed to Swan Lake Hauling Company by deed dated May 16, 1968 and recorded in Volume M at Page 4736 of Klamath County Deed Records and the true beginning point of this description from which a cross chiseled in the concrete sidewalk bears S34°07 $\frac{1}{2}$ 'W 10. feet; and running thence N34°07 $\frac{1}{2}$ 'E at right angles to said South Sixth Street 150 feet to an iron peg; thence S55°52 $\frac{1}{2}$ 'E 73.52 feet to an iron peg in the East line of Enterprise Tract No. 33A; thence S00°21 $\frac{1}{2}$ 'W 97.87 feet to an iron peg marking the Northwest corner of Tract G resubdivision of Enterprise Tract No. 24; thence S89°35'50"E along the North line of said Tract G 86.64 feet to an iron peg; thence S34°07 $\frac{1}{2}$ 'W 116.76 feet, more or less, to an iron pin in the Northerly line of South Sixth Street; thence N55°52 $\frac{1}{2}$ 'W along said Northerly line of South Sixth Street 200.0 feet to the true point of beginning.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Boivin et al the 24th day
of February A.D., 1999 at 3:44 o'clock P. M., and duly recorded in Vol. M99
of Deeds on Page 6513

Return: Boivin et al

Linda Smith, County Clerk

FEE

\$40.00

110 N. 6th St.
KFO 97601

by Kathleen Ross