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MTC 47388-LV
STATUTORY WARRANTY DEED Vol. M99 Page 6702

Buck
Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Kevin J. Buck & Denise A. Buck as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 253 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 3 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$60,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Judy Holback
Its Authorized Agent

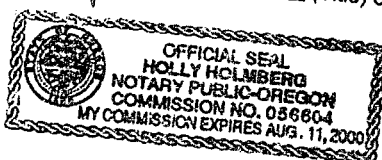
STATE OF OREGON)

COUNTY OF KLAMATH) ss.

The foregoing instrument was acknowledged before me this 14th day of February, 1999
by Judy Holback (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Holly Holmberg
NOTARY PUBLIC FOR OREGON



WARRANTY DEED

STATE OF OREGON, ss.

County of Klamath
Filed for record at request of:

AmeriTitle

on this 26th day of February
A.D. 1999 at 11:06 o'clock AM. And duly recorded in Vol. M99
of Deeds Page 6702

Linda Smith, County Clerk

By Kathleen Ross
Deputy
Fee, \$30.00SPACE RESERVED
FOR
RECORDERS USE

Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor	Kevin J. Buck Denise A. Buck
1546 Butler Ck Ashland, OR 97520 Grantee	
AFTER RECORDING RETURN TO Kevin J. Buck Denise A. Buck 1546 Butler Ck Ashland, OR 97520	

Until a change is requested, all tax statements shall be sent to the following address:
Kevin J. Buck
Denise A. Buck
1546 Butler Ck
Ashland, OR 97520