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Vol. M99 Page 6741

RECORDATION REQUESTED BY:

South Valley Bank and Trust
P O Box 5210
Klamath Falls, OR 97601

99 FEB 26 AM 10:07

WHEN RECORDED MAIL TO:

South Valley Bank and Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Benjamin L. Stoehsler and Pamela I. Stoehsler
2271 Shasta Way
Klamath Falls, OR 97601

AMERITILE, has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

MTC 1390-9724

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 25, 1999, BETWEEN Benjamin L. Stoehsler and Pamela I. Stoehsler, Husband and Wife (referred to below as "Grantor"), whose address is 2271 Shasta Way, Klamath Falls, OR 97601; and South Valley Bank and Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 17, 1992 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Volume M92, page 16204 reception #47924, recorded in the Klamath County Clerks Office, Klamath County Oregon; Modified on November 28, 1995, Volume M95 at page 32335, reception #9664; Modified on December 4, 1996, Volume M96 at page 37836, reception #29353; Modified on January 2, 1998, Volume M98 at page 79, reception #51029; Modified on December 29, 1998, Volume M98 at page 47500, reception #72197

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 14, Block 218, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as 2271 Shasta Way, Klamath Falls, OR 97601. The Real Property tax identification number is 3809-33DC TL 17700.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity Date to June 12, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Benjamin L. Stoehsler
Benjamin L. Stoehsler

Pamela I. Stoehsler
Pamela I. Stoehsler

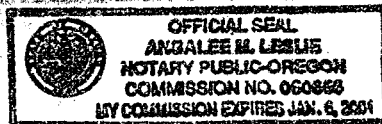
LENDER:

South Valley Bank and Trust

By: Angalee M. Leslie
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Benjamin L. Stoehsler and Pamela I. Stoehsler, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25 day of February, 19 99
By: Angalee M. Leslie Residing at 803 Main Street, Klamath Falls, OR 97601
Notary Public in and for the State of Oregon My commission expires Jan. 6, 2001

LENDER ACKNOWLEDGMENT

MODIFICATION OF DEED OF TRUST

LENDER ACKNOWLEDGMENT

STATE OF OREGON)
COUNTY OF Klamath) SS



On this 25th day of February, 1999, before me, the undersigned Notary Public, personally appeared Angalee M. Leslie and known to me to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Klamath Falls, Oregon
Notary Public in and for the State of Oregon My commission expires 5/11/2002

STATE OF OREGON : COUNTY OF KLAMATH: SS.

Filed for record at request of AmeriTitle the 26th day
of February A.D., 1999 at 11:07 o'clock A.M., and duly recorded in Vol. M99
of Mortgages on Page 6741

Linda Smith, County Clerk

FEE \$15.00

by Kathleen Ross

MODIFICATION OF DEED OF TRUST

RECORDING INFORMATION
BOOK 1000 PAGE 1000
BOOK 1000 PAGE 1000

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