

## Recording Requested by:

Wells Fargo Bank, 18700 NW Walker Rd.,  
Bldg. 92, Beaverton, OR 97006

## When Recorded Return to:

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State of Oregon

Space Above This Line For Recording Data

**SHORT FORM LINE OF CREDIT DEED OF TRUST**1509127 8001  
19990141052070

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is  
02-09-1999 and the parties are as follows:

TRUSTOR ("Grantor"):

LLOYD L. JENSEN AND CAROLYN J. JENSEN, HUSBAND AND WIFE

whose address is:

16511 FISH HOLE CREEK RD BLY, OR 97622

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 9  
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH  
State of Oregon, described as follows:  
SW(SE) SECTION 12, TOWNSHIP 37 SOUTH, RANGE 14 EAST OF THE WILLAMETTE  
MERIDIAN, KLAMATH COUNTY, OREGON.

with the address of 16511 FISH HOLE CREEK RD BLY, OR 97622  
and parcel number of R404262

, together with all rights, easements,  
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water  
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any  
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$20,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

OK  
20-

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 22645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u><i>Lloyd L Jensen</i></u>	Grantor	<u>2-16-99</u>	Date
<u><i>Carolyn J Jensen</i></u>	Grantor	<u>2-16-99</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

**ACKNOWLEDGMENT:**  
(Individual)

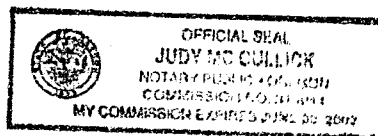
STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 2-16-99 by \_\_\_\_\_

Lloyd L JENSEN & Carolyn J JENSEN

*Judy Mc Cullick*  
Signature of notarial officer

*Notary*  
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

## ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Judy Mc Cullick

Date Commission Expires (June) 06.30.2002

COMMISSION NUMBER # 314044

Date and Place of Notary Execution Klamath Co., Oregon 2/16/99

Date and Place of This Declaration Beaverton, Oregon 2/17/99

Shirley Davis  
Signature

WELLS FARGO BANK, N.A.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 26th day  
of FEB A.D., 1999 at 2:49 o'clock P M., and duly recorded in Vol. M99  
of MORTGAGES on Page 6907

FEE \$20.00

Linda Smith, County Clerk

by Kathleen Ross