

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 25, 1999, executed and delivered by JOHN N. BROOKS & LORELEI N. BROOKS, as tenants by the entirety grantor, to AMERITITLE trustee, in which R & R VISTA, a partnership consisting of R.C. WENDT & R.L. WENDT is the beneficiary, recorded on February, 1999, in volume No. M99 on page 6959 or as instrument No. 115301 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION ON EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

hereby grants, assigns, transfers and sets over to SOUTH VALLEY BANK & TRUST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 157,500.00 with interest thereon from February 26, 1999.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: February 25, 1999

R & R VISTA, a partnership

(X) by: R.C. WENDT  
(X) by: R.L. WENDT

STATE OF OREGON, County of Klamath ) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19 \_\_\_\_

by \_\_\_\_\_ This instrument was acknowledged before me on February, 19 99

by R.D. WENDT & R.L. WENDT

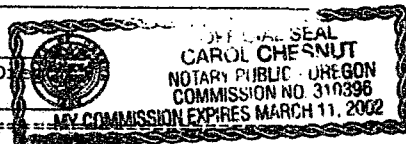
as Partners

of R & R VISTA, a partnership

Carol Chesnut

Notary Public of Oregon

My commission expires 3-11-02



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: R & R VISTA

to

Assignee: SOUTH VALLEY BANK & TRUST  
803 MAIN STREET  
KLAMATH FALLS OR 97601

AFTER RECORDING RETURN TO:

SOUTH VALLEY BANK & TRUST  
803 MAIN STREET  
KLAMATH FALLS OR 97601

EB 26 P3:25

99 FEB 26 P3:25

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# EXHIBIT "A" LEGAL DESCRIPTION

Lot 2 and the Northeasterly 3.9 feet of Lot 3 in Block 19 of Linkville (Now city of Klamath Falls, Oregon) according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING THEREFROM, 8 feet off the Northwesterly side thereof which as reserved for use as an alley, said being parallel to Main Street.

ALSO EXCEPTING THEREFROM all that portion of Lot 2 and the Northeasterly 3.90 feet of Lot 3, Block 19, original plat of Linkville, Klamath County, Oregon now occupied by the Willard Hotel complex or used for ingress and egress to said complex more particularly described as: Beginning at the Northwesterly corner of that parcel recorded in Volume M68 page 6088 of the Official Deed Records of Klamath County, Oregon; thence Southeasterly along the boundary of said parcel South 50 degrees 55' East 34.4 feet more or less to a corner of The Bush Furniture Building; thence Northerly along the outside face of said building 5.8 feet more or less to a corner of said building; thence Northwesterly along the outside face of said building 30.1 feet more or less to a point on the Northwesterly property line of said parcel; thence South 39 degrees 05' West 4.3 feet more or less to the point of beginning, containing 148 square feet more or less.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 26th day  
of February A.D., 1999 at 3:15 o'clock P. M., and duly recorded in Vol. M99  
of Mortgages on Page 6970

FEE \$15.00

Linda Smith, County Clerk

by Kathleen Ross