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MTC 1396-9645
ASSIGNMENT OF DEEDS OF TRUST

For value received this 11TH day of January, 1999, the undersigned, Richard L. Wendt and Roderick C. Wendt ("Assignor"), hereby transfers and re-assigns to Running Y Resort, Inc. ("Assignee"), without recourse, all of the Assignor's right, title and interest in and to the 1 Deeds of Trust which are described on Exhibit A attached hereto and incorporated herein by this reference, which Deeds of Trust affect the 1 interests more particularly described on Exhibit A (indicated for reference by Escrow Number) in certain real property located in Deschutes County, described in the Eagle Crest plats recorded on June 24, 1985, July 2, 1986 and August 31, 1989 in the offices of the County Recorder, Deschutes County, Oregon, which interests were created pursuant to that certain Amended and Restated Declaration of Covenants, Conditions and Restrictions dated October 21, 1987, in Book 153, Page 1243.

Dated: 1-11-99

**** re-recorded to correct "Assignee".**

ASSIGNOR:



RICHARD L. WENDT AND RODERICK C. WENDT

By: Lauri Miller, Attorney-in-fact

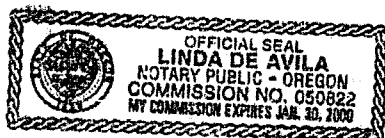
STATE OF OREGON)

) ss.

County of Deschutes)

The foregoing instrument was acknowledged before me this 11th day of January, 1999, by Lauri Miller, attorney-in-fact for Richard L. Wendt and Roderick C. Wendt.

WITNESS my hand and official seal.



Linda de Avila
NOTARY PUBLIC FOR OREGON

My Commission Expires: 1-30-2000

After recording return to:
Linda deAvila
Eagle Crest
P.O. Box 1215
Redmond OR 97756

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

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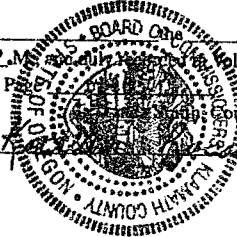
EXHIBIT "A"

ESCROW # NAME RECORDED PRINCIPAL INTEREST LEGAL
 70188 Brown, Fred 9/19/97 \$74,881.38 \$3897.93 Lot 195 of Running
 Y Resort, Phase 3.

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle 14th day
 of January A.D., 99 at 3:27 o'clock P.M. on Page M99
 of Mortgages County Clerk
 FEE \$15.00

by

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STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 2nd day
 of March A.D., 1999 at 11:21 o'clock A. M., and duly recorded in Vol. M99
 of Mortgages on Page 7295

Linda Smith, County Clerk

FEE

\$10.00 Re-record

by

Kathleen Roas