

75613

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

MTC 46894 Vol. M99 Page 7680

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated MARCH 25, 1998 executed and delivered by CLIFFORD ETHAN FRICKS AND CYNTHIA KAY FRICKS, as Grantor, to AMERITITLE, as Trustee, in which ALFRED L. EDGAR AND JUDY A. EDGAR, or the survivor thereof, is the Beneficiary, recorded on APRIL 1, 1998, in Volume M98, Page 10539, of the Official Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Tract 3 of "400 Subdivision", lying in the NE 1/4 SE 1/4 of Section 35 Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, SAVE AND EXCEPT drainage canal right of way conveyed to the United States of America, by deed recorded in Volume 105, Page 607, Deed Records of Klamath County, Oregon.
ALSO EXCEPTING THEREFROM that portion lying East of the East boundary of the above described canal.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated FEBRUARY 24, 1999 and executed by AMERICAN EQUITIES, INC., a Washington Corporation, as Assignor, and THE LLOYD AND OPAL ROBBINS LIVING TRUST DATED NOVEMBER 22, 1996, LLOYD J. ROBBINS, TRUSTEE, as Assignee representing the purchase of 120 monthly payments.

hereby grants, assigns, transfers and sets over to THE LLOYD AND OPAL ROBBINS LIVING TRUST DATED NOVEMBER 22, 1996, LLOYD J. ROBBINS, TRUSTEE hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$18,983.58 with interest thereon from FEBRUARY 18, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.
IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: FEBRUARY 24, 1999

AMERICAN EQUITIES, INC.

BY Maureen T. Wile
MAUREEN T. WILE, SECRETARY

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF

COUNTY OF

On this day of personally appeared before me

Notary Public in and for the State of
Residing at
My commission expires:

JOYCE QUINN
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
NOVEMBER 1, 1999

STATE OF WASHINGTON

COUNTY OF CLARK

I certify that I know or have satisfactory evidence that MAUREEN T. WILE is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the SECRETARY of AMERICAN EQUITIES INC., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 2-24-99

Joyce Quinn
Notary Public
TITLE

MY APPOINTMENT EXPIRES: 11-1-99

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY
AMERICAN EQUITIES, INC.

to
THE LLOYD AND OPAL ROBBINS
LIVING TRUST DATED NOVEMBER 22,
1996, LLOYD J. ROBBINS, TRUSTEE

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
VANCOUVER, WA 98666

All Tax Statements should be sent to:
NO CHANGE REQUESTED

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 4th day of March, 1999, at 11:16 o'clock A. M. and recorded in book/reel/volume No. M99 on page 7680 or as fee/file/instrument/microfilm/reception No. 75613

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk
NAME TITLE

By Kathleen Rose Deputy

Fee: \$10. 00