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PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS
411 PINE STREET
KLAMATH FALLS OR 97601
Trustee's Name and Address

To
PENN BROOK COMPANY
869 NW WALL ST., SUITE 204
BEND OR 97701

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P.O. BOX 5210
KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee; \$10.00

#MT46627W

STATE OF OREGON,
County of Klamath } ss.
I certify that the within instrument
was received for record on the 4th day
of March, 19 99, at
11:16 o'clock A.M., and recorded in
book/reel/volume No. M99 on page
7690 and/or as fee/file/instru-
ment/microfilm/reception No. 75617,
Records of said County. Mortgage
Witness my hand and seal of County
affixed.

Linda Smith, County Clerk
NAME TITLE

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

OCTOBER 17, 19 97, executed and delivered by THE PENNBROOK COMPANY, AN OREGON

CORPORATION

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded OCTOBER 27, 19 97, in book/reel/volume No. M97 at page 35243, and

microfilm/reception No. 47594 (indicate which) of the Records of KLAMATH

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a por-
tion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any
covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 291, RUNNING Y RESORT, PHASE 4, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN
THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

ADDRESS IS MORE COMMONLY KNOWN AS: 5083 FALCON DRIVE

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This par-
tial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
of directors.

Dated FEBRUARY 26, 19 99

WILLIAM P BRANDSNESS

[Signature]

TRUSTEE

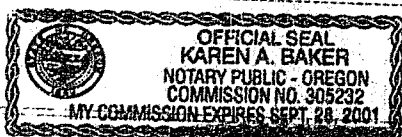
STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on FEBRUARY 26, 19 99

by WILLIAM P BRANDSNESS

This instrument was acknowledged before me on

by
as
of



Karen A Baker
Notary Public for Oregon
My commission expires 9-28-01