

NT

75618

99 MAR -4 A11:16 Vol. M99 Page 7691

PARTIAL RECONVEYANCE

WILLIAM P BRANDSNESS
411 PINE STREET
KLAMATH FALLS OR 97601
Trustee's Name and Address

To
PENNBROOK COMPANY
869 NW WALL ST., SUITE 204
BEND OR 97701

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

STATE OF OREGON,

STATE OF OREGON,
County of Klamath

Filed for record at request of:

SPACE RE: the 4th day of March A.D. 1999
FOI
RECORDE at 11:46 o'clock A. M., and duly recorded
in Vol. M99 of Mortgage on Page 7691

Linda Smith, County Clerk

By Kathleen Ross, Deputy
Fees, \$10.00

MT46262-LW

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

OCTOBER 17, 1997, executed and delivered by THE PENNBROOK COMPANY, AN OREGON

CORPORATION as grantor and in which

SOUTH VALLEY BANK & TRUST is named as beneficiary,

recorded OCTOBER 27, 1997, in Book 35243 volume No. M97 at page 35243, and EX-100

EX-100 microfilm/record No. 47594 (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 302, RUNNING Y RESORT, PHASE 4, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

ADDRESS IS MORE COMMONLY KNOWN AS: 10617 CORMORANT CRT.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated FEBRUARY 26, 1999.

WILLIAM P BRANDSNESS

[Signature]

TRUSTEE

STATE OF OREGON, County of KLAMATH

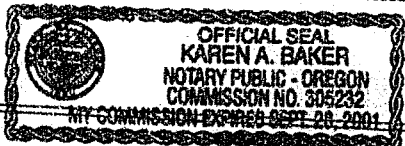
This instrument was acknowledged before me on FEBRUARY 26, 1999
by William P. Brandsness

This instrument was acknowledged before me on _____, 19____

by _____, 19____

as _____

of _____



Karen A Baker
Notary Public for Oregon
My commission expires 9-28-01