

99 MAR -4 AM 1:16



TITLE & ESCROW, INC.

MTC 47211-MK

SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

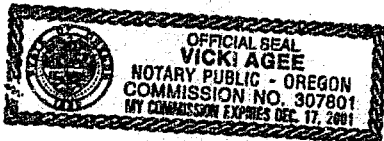
The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 2/18/99BY: X Cecil James
CECIL JAMESBY: X Mildred James
MILDRED JAMES

STATE OF OREGON)

County of Tackson)

This instrument was acknowledged before me this 18th day of February, 1999, by Cecil James of Mildred James an Oregon corporation, on behalf of said corporation.



Vicki Agee
Notary Public for Oregon

My commission expires: Dec 17, 2001

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: APRIL 9, 1993

Recorded: APRIL 9, 1993

Volume: M93 Page: 7451, of the mortgage records of Klamath County,

Grantor(s): JEFFERSON STATE INC. AND PHIL F. BARRY

Beneficiary(ies): CECIL JAMES & MILDRED JAMES

Encumbering real property in the same county described as follows:

See Exhibit "A" Attached hereto and by this reference made a part of as fully set forth herein...

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by

Continued on next page

7694

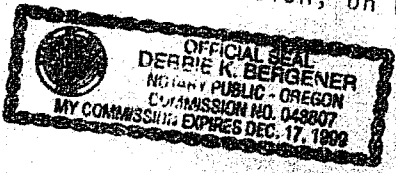
said trustee by virtue of the above described deed of trust.

ASPEN TITLE & ESCROW INC.

By [Signature]
ITS: AUTHORIZED SIGNATURE

STATE OF OREGON)
COUNTY OF KLAMATH)

This instrument was acknowledged before me this 23rd day of February, 1999, by Andrew A. Patterson a(n) president of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.



Debbie K. Bergener
Notary Public for Oregon
My commission expires: 12-17-99

EXHIBIT "A"

PARCEL 1:

The Easterly 199.7 feet of Lots 1 and 2, Block 6, THIRD ADDITION TO ALTAMONT ACRES, in the County of Klamath, State of Oregon, EXCEPTING THEREFROM that portion conveyed to Raymond and Jennett Schiffman, which portion is described as follows:

Beginning at the Northeast corner of Lot 1, Block 6, THIRD ADDITION TO ALTAMONT ACRES; thence South 0 degrees 09' East along the East line of Lots 1 and 2, a distance of 238.9 feet to the Southeast corner of Lot 2 of said Block 6; thence South 89 degrees 38' West along the South line of said Lot 2, a distance of 99.7 feet; thence North 0 degrees 09' West a distance of 158.9 feet; thence South 89 degrees 38' West a distance of 19.0 feet; thence North 0 degrees 09' West a distance of 80 feet to the North line of said Lot 1; thence North 89 degrees 38' East, a distance of 118.7 feet to the point of beginning, being a portion of Lots 1 and 2, Block 6, THIRD ADDITION TO ALTAMONT ACRES.

CODE 41 MAP 3909-10CA TL 200

PARCEL 2:

A portion of Lot 2, Block 6, THIRD ADDITION TO ALTAMONT ACRES, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the East line of Lot 2, Block 6, THIRD ADDITION TO ALTAMONT ACRES, which lies 150.9 feet South of Northeast corner of Lot 1 of said Block 6; thence continuing South on the East line of said Lot 2, a distance of 88 feet, more or less, to the Southeast corner of said Lot 2; thence West along the South line of said Lot 2 a distance of 99.7 feet to a point; thence North and parallel to the East line of said Lot 2 a distance of 88 feet to a point; thence East and parallel to the South line of said Lot 2 a distance of 199.7 feet to the point of beginning.

CODE 41 MAP 3909-10CA TL 400

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle
of March A.D., 1999 at 11:16 o'clock the 4th day
of Mortgages A. M., and duly recorded in Vol. M99
on Page 7693

FEE \$25.00

Linda Smith, County Clerk

by Kathleen Ross