

75634

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 6, 1994, executed and delivered by RODNEY J. FRIESEN and PAMELA L. FRIESEN to U.S. BANK OF WASHINGTON, N.A. UNITED STATES NATIONAL BANK OF OREGON, grantor, on September 7, 1994, in book/reel/volume No. M94 on page 28051 is the beneficiary, recorded ment/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 30, 31 and 32 in Block 6 of INDUSTRIAL ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the county clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Sand Trap Properties, Inc., a Minnesota corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 43,246.77 with interest thereon from March 3, 1999.

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

U.S. BANK NATIONAL ASSOCIATION, successor by merger to UNITED STATES NATIONAL BANK OF OREGON

DATED: March 3, 1999

Wendell G. Kusnerus

By:

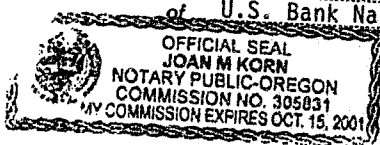
Wendell G. Kusnerus, Attorney

STATE OF OREGON, County of Multnomah ss.

This instrument was acknowledged before me on _____, 19____, by _____

This instrument was acknowledged before me on March 3, 1999, by Wendell G. Kusnerus

as attorney of U.S. Bank National Association



Joan M. Korn Notary Public for Oregon
My commission expires 10-15-2001

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

U.S. Bank National Association

Assignor

to
Sand Trap Properties, Inc.

Assignee

AFTER RECORDING RETURN TO

Lisa A. Peterson
U.S. Bancorp, Legal Department
P.O. Box 2200
Portland, OR 97208-2200

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$10.00

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 4th day of March, 1999, at 2:21 o'clock P.M., and recorded in book/reel/volume No. M99 on page 7727 or as fee/title/instrument/microfilm/reception No. 75634, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk

NAME Kathleen Ross TITLE Deputy