

AFTER RECORDING RETURN TO:

Shapiro &amp; Kreisman

'99 MAR -5 P3:17

522 S.W. Fifth Avenue, #915

Portland, OR 97204

ATC # 48957

**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain trust deed in which Dan L. Thomas and Sandra C. Thomas, as tenants by the entirety was the grantor, First American Title was trustee and FEDERAL NATIONAL MORTGAGE ASSOCIATION was the beneficiary, said trust deed was recorded September 22, 1995, in Book No. M95 at Page 25661 the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

Lot 16, MODOC POINT, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon, ALSO

That portion of the SW1/4SE1/4 of Section 15, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying East of the Easterly right-of-way of the Southern Pacific Railroad, less that portion lying within the right of way of the Dalles-California Highway.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 15, 1998, in Volume M98, Page 45940, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Kelly D. Sutherland, Successor Trustee

Dated: 3/2/99By: [Signature]

STATE OF OREGON )

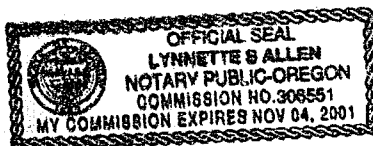
)ss.

COUNTY OF MULTNOMAH )

This instrument was acknowledged before me on March 2, 1999, by Kelly D. Sutherland, Successor Trustee.

Before me:

[Signature]  
Notary Public for Oregon  
My Commission Expires: 11/4/01



S&amp;K #: 98-13212

Lender Loan #: 54568046

11.7 C 101 2

OF THIS SECOND EDITION

RECEIVED

[illegible]

NOTE: 20-447997

TRANSFERRED TO BOSTON BY NO12210238

STATE OF OREGON : COUNTY OF KLAMATH: SS.

STATE OF OREGON : COUNTY OF KLAMATH: SS.

Filed for record at request of Aspen Title & Escrow the 5th day  
of March A.D., 1999 at 3:17 o'clock P. M., and duly recorded in Vol. M99  
of \_\_\_\_\_ of Mortgages on Page 7996.  
Linda Smith, County Clerk

FEE \$15.00

by Kathleen Ross Linda Smith, County Clerk

...that personifying within the right of way of the Public Utility ...

[illegible][illegible]

SECRET

100-443887-1000

