

DEED OF RECONVEYANCE

The undersigned trustee or successor trustee under that certain trust deed dated May 25, 1988, executed and delivered by Eldon Michael Lounsbury and Sheila Fontaine Lounsbury, husband and wife, GRANTORS, and recorded on May 31, 1988, in the mortgage records of Klamath County, Oregon, in book/reel no. M88, at page 8382, reception no. 87745, conveying real property in such county described as follows:

LOT 11 IN BLOCK 1 OF TRACT 1008 - BANYON PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

having received from the beneficiary thereunder a written request to reconvey, reciting that the obligation secured by such trust deed has been fully satisfied, hereby does grant, bargain, sell and convey, without covenant or warranty, express or implied, to the person or persons entitled thereto, all of the estate held by the undersigned in and to the described real property by virtue of such trust deed.

Terence J. Hammons
Terence J. Hammons

STATE OF OREGON)
County of Lane) ss.

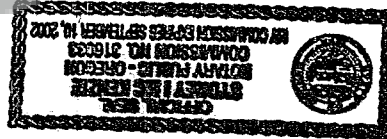
Personally appeared the above-named TERENCE J. HAMMONS and acknowledged the foregoing DEED OF RECONVEYANCE to be his voluntary act.

DATED: March 3, 1999

Dydneyl McKenz
Notary Public for Oregon

After recording, return to:

Hammons & Mills
115 W. 8th Ave., Suite 280
Eugene, OR 97401



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Hammons & Mills the 9th day
of March A.D. 1999 at 11:56 o'clock A. M., and duly recorded in Vol. M99
of Mortgages on Page 8323

FEE \$10.00

Linda Smith, County Clerk

by Kathleen Ross