

ON

75890

ASPEN 04049206

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99 MAR -9 P2 APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that William E. Ray, Jr.  
 is the grantor, and Amerititle  
 is the trustee, and Klamath Public Employees Federal Credit  
Union is the beneficiary under that certain trust deed dated July 22,  
19.97., and recorded on July 23, 19.97, in ~~book~~ volume No. M97 at page 23266 or  
 as fee/~~file/instrument/reception~~ No. 41558 of the Mortgage Records of Klamath  
County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the  
 place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Aspen Title & Escrow, Inc., whose address is  
525 Main Street, Klamath Falls, Oregon 97601, Oregon, as successor trustee  
 under said trust deed, to have all the powers of said original trustee, effective immediately.

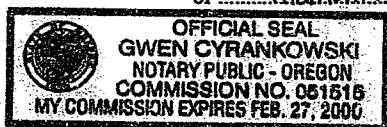
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is  
 a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized  
 to do so by its board of directors.

DATED: March 8,, 19.99.

*Jim Heath*

STATE OF OREGON, County of Klamath ) ss.  
 This instrument was acknowledged before me on March 8th, 19.99,  
 by \_\_\_\_\_  
 This instrument was acknowledged before me on March 8th, 19.99,  
 by Jim Heath  
 as Treasurer  
 of Klamath Public Employees FCU



*Gwen Cyrankowski*  
 Notary Public for Oregon  
 My commission expires Feb. 27, 2000

### APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

ASPEN TITLE & ESCROW, INC

(DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON,  
County of Klamath } ss.

I certify that the within instrument  
 was received for record on the 9th day  
 of March, 19.99,  
 at 2:06 o'clock P.M. and recorded  
 in book/reel/volume No. M99 on  
 page 8367 or as fee/file/instru-  
 ment/microfilm/reception No. 75890,  
 Record of Mortgages of said County.

Witness my hand and seal of  
 County affixed.

Linda Smith, County Clerk

By *Kathleen Ross* Deputy

Fee: \$10.00