

ON

75890

ASPEN 04049206

Vol. 199 Page 8367



99 MAR -9 P2 APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that William E. Ray, Jr. is the grantor, and Amerititle is the trustee, and Klamath Public Employees Federal Credit Union is the beneficiary under that certain trust deed dated July 22, 19.97., and recorded on July 23, 19.97., in book/reel volume No. M97 at page 23266 or as fee/file/instrument/reception No. 41558 of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Aspen Title & Escrow, Inc., whose address is 525 Main Street, Klamath Falls, Oregon 97601, Oregon, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

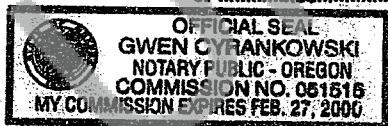
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: March 8, 1999

Handwritten signature: Jim Heath

STATE OF OREGON, County of Klamath ss. This instrument was acknowledged before me on March 8th, 1999, by J. Jim Heath, Treasurer of Klamath Public Employees FCU. This instrument was acknowledged before me on March 8th, 1999.



Notary Public for Oregon. My commission expires Feb. 27, 2000.

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

ASPEN TITLE & ESCROW, INC

DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 9th day of March, 1999, at 2:06 o'clock P.M., and recorded in book/reel/volume No. M99 on page 8367 or as fee/file/instrument/microfilm/reception No. 75890, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Linda Smith, County Clerk

By Kathleen Ross Deputy

Fee: \$10.00