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OREGON
COUNTY OF KLAMATH
15360003173

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That UNITED COMPANIES FUNDING, INC. located at 4041 ESSEN LANE, BATON ROUGE, LA 70809, the owner of a Mortgage (and of the indebtedness secured thereby) made by LAWRENCE PAYNE and his wife, MAURINE PAYNE, to UNITED COMPANIES FUNDING INC, for \$ 92134.44, on SEPTEMBER 10, 1998, and recorded in Official Record Book 1198, at page 34171, instrument number _____, of the Public records of KLAMATH County, Oregon, for Ten Dollars (\$10.00) and for other good and valuable consideration received from, VANDERBILT MORTGAGE AND FINANCE, INC., 500 ALCOA TRAIL MARYVILLE, TN. 37804, at or before the ensembling and delivery of these presents, the receipt whereof is hereby acknowledged, does hereby assign and transfer, without recourse, the same mortgage, including all written modifications thereto, if any, of record, note and the indebtedness secured thereby, and the moneys due and become due thereon, with all interest thereon from the effective date hereof as set forth below, to VANDERBILT MORTGAGE AND FINANCE, INC., and its successors and assigns forever on this the 12th day of FEBRUARY, 1999, but effective as of the 16th day of FEBRUARY, 1999.

This assignment is not subject to the requirements of Section 275 of the Real Property Law because it is an assignment of the secondary mortgage market.

IN WITNESS WHEREOF, UNITED COMPANIES FUNDING, INC. has caused these presents to be executed in its name, and its corporate seal to be affixed hereto, by its proper officers on the date set forth above but to be effective on the date set forth above.

Signed, sealed and delivered by:

By: Tamera Milano
Name: TAMERA MILANO

By: Ellen Naquin
Name: ELLEN NAQUIN

(CORPORATE SEAL)
UNITED COMPANIES FUNDING, INC.

Name: Robin P. Campbell
Title: Vice-President

ATTEST: Gretchen Stroud
Name: GRETCHEN STROUD
Title: Assistant Secretary

STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and Parish aforesaid to take acknowledgements, personally appeared ROBIN P. CAMPBELL and GRETCHEN STROUD, well known to me to be the Vice-President and Assistant Secretary respectively of UNITED COMPANIES FUNDING, INC. in the foregoing instrument, and that they severally acknowledged executing the same in the presence of two subscribing witnesses and voluntarily under authority duly vested in them by said corporation and that the seal affixed thereto is the true corporate seal of said corporation.

WITNESS MY hand and official seal in the Parish and State last aforesaid this 12th day of FEBRUARY, 1999.

Notary Public, LISA ACHORD
COMMISSIONED IN THE PARISH OF LIVINGSTON
QUALIFIED TO ACT IN THE PARISH OF EAST BATON ROUGE
STATE OF LOUISIANA
MY COMMISSION EXPIRES AT DEATH
(Notary Seal)

This instrument was prepared by:
SHARON REESE
United Companies Lending Corporation
P. O. Box 1591
Baton Rouge, LA 70821

After recording return to:
SHARON REESE
VANDERBILT MORTGAGE AND FINANCE, INC.
P.O. BOX 9800
MARYVILLE, TN 37802

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

the 9th day of March A.D., 1999
at 10:07 o'clock A. M., and duly recorded
in Vol. M99, of Mortgages on Page 8405
Linda Smith, County Clerk

By: Kathleen Reese Deputy
Fee, \$10.00