'99 MAR 15 A11:17 Vol. <u>M99</u> Page 8937

WHEN RECORDED MAIL TO:

South Valley Bank & Trust

RECORDATION RE

P O Box 5210 Klamath Falls, OR 97601

South Valley Bank & Trust P O Box 5210 Klamath Falls, OR 97601

**SEND TAX NOTICES TO:** 

William L. Rudesill 1165 Harbor Isles Blvd Klamath Falls, OR 97601 AMERITITLE, has recorded this Instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the fille to any real property that may be described therein.

13010-9773

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 26, 1999, BETWEEN William L. Rudesill (referred to below as "Grantor"), whose address is 1165 Harbor Isles Blvd, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated August 30, 1995 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in the office of the Klamath County Clerk, on September 7, 1995, volume M95, page 24151, reception 5735.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

PARCEL 1: Lot 47 in Block 1 of FIRST ADDITION TO HARBOR ISLES, TRACT NO. 1252, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Lots 45 and 46 in Block 1 of FiRST ADDITION TO HARBOR ISLES, TRACT 1252, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 1165 Harbor Isles Blvd, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Renew and extend the Maturity date to June 30, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR/ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO HTS TERMS.

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LENDER:	\$ SEX CONNECTION OF A
South Valley Bank & Trust	AMMY L. STAN
By: Hal Hunger Authorized Officer	The same to the same of the sa
INDIVIDUAL ACKNOWLEDGMENT	
STATE OF Dregod	OFFICIAL SEAL
) ss	HAL STURGEON
COUNTY OF Klamath	NOTARY PUBLIC-OREGON COMMISSION NO. 049053
	MY COMMISSION EXPIRES NOV. 16, 1989
On this day before me, the undersigned Notary Public, personally appeared William L. Rudesill, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.  Given under my hand and official seal this	
51 1/44	
Notary Public in and for the State of	My commission expires NOV.16, 1999
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LENDER ACKNOWLE()C.M. M.	
The state of the s	* * *

RECORDATION RECUESTED BY-

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South Velley Bank & Total P O Box 1210 Klamath Falls, OP 197631

WHEN RECIONDED MAIL TO:

Klemath Faus, ON, 970-97 Stuth 1940/ Bank & Filial P O Bot 32:0

SEND TAX NOTICES TO:

1169 Harbor isles thing Klamath Falls, CR - 4730 William L Fuctorial

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MODIFICATION OF DEED UP TRUST

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MODIFICATION: A make a refer the campa habot the hand of finding in the

Beb. 30 June 15 Sauce 36 Land

**Amerititle** Filed for record at request of M99 A. M., and duly recorded in Vol. o'clock A.D., 1999 11:17 March at\_ 8937 on Page Mortgages Linda Smith, County Clerk \$15.00 FEE

STATE OF OREGON: COUNTY OF KLAMATH:

414.144 189060

COUNTY OF

OFFICIAL SEAL TAMMY L. STROP

NOTARY PUBLIC-OREGON

COMMISSION NO. 9 1 1 587

MY COMMISSION EXPRES APR. 14, 2002

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Notary Public in and for the State of noue Residing at KO3 Main My commission expires HQD

15th

day

On this day of Market the undersigned Notary Public, personally appeared that the secured the within and foregoing instrument and acknowledged said instrument to the the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

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LENDER ACKNOWLEDGMENT OFFICIAL SEAL LISTROP OREGON MYCOMMISSIONEXPIRES APR. 14.2002

02-26-1999 Loan No 830086684 MODIFICATION OF DEED OF TRUST (Continued)