

76174

JTS 3/12/99

RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

'99 MAR 15 AM 1:17

Vol. M99 Page 8937

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

William L. Rudesill
1165 Harbor Isles Blvd
Klamath Falls, OR 97601

AMERITITLE, has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

MTC 1396-9773

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 26, 1999, BETWEEN William L. Rudesill (referred to below as "Grantor"), whose address is 1165 Harbor Isles Blvd, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated August 30, 1995 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in the office of the Klamath County Clerk, on September 7, 1995, volume M95, page 24151, reception 5735.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

PARCEL 1: Lot 47 in Block 1 of FIRST ADDITION TO HARBOR ISLES, TRACT NO. 1252, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Lots 45 and 46 in Block 1 of FIRST ADDITION TO HARBOR ISLES, TRACT 1252, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 1165 Harbor Isles Blvd, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Renew and extend the Maturity date to June 30, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR

X

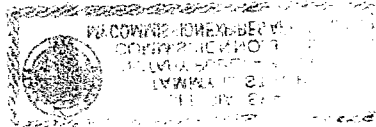
William L. Rudesill

LENDER:

South Valley Bank & Trust

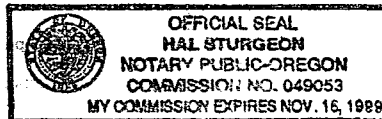
By:

Authorized Officer



INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
) SS
COUNTY OF Klamath)



On this day before me, the undersigned Notary Public, personally appeared William L. Rudesill, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of March, 19 99.

By:

Hal Sturgeon

Residing at

Klamath County

Notary Public in and for the State of Oregon

My commission expires

Nov. 16, 1999

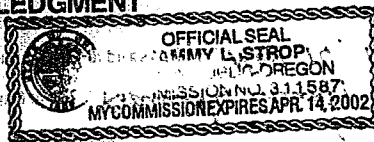
GRANTOR ACKNOWLEDGMENT

FORM 100-320 (1991)
05-52-1283

MODIFICATION OF DEED OF TRUST

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS



On this 12th day of March, 1999, before me, the undersigned Notary Public, personally appeared Heidi Johnson and known to me to be the Secretary Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tammy L. Strop
Notary Public in and for the State of Oregon

Residing at 803 Main St KY 97601
My commission expires April 14, 2002

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STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Ameri title the 15th day
of March A.D., 1999 at 11:17 o'clock A. M., and duly recorded in Vol. M99
of Mortgages on Page 8937
Linda Smith, County Clerk

FEE \$15.00

by Kathleen Ross

MODIFICATION OF DEED OF TRUST

Klamath County Clerk
1000 Main Street
Medford, Oregon 97504

SEND TAX NOTICES TO:

Klamath County Clerk
1000 Main Street
Medford, Oregon 97504

WHEN RECORDED MAIL TO:

Klamath County Clerk
1000 Main Street
Medford, Oregon 97504

RECORDING REQUESTED BY:

AMERITITLE

RECORD OF DEEDS
CLERK OF COUNTY
OF OREGON
MEDFORD, OREGON
97504