

RETURN TO: GREGORY R. ZOPPETTI & JULIA K. ZOPPETTI 10442 WRIGHT AVENUE KLAMATH FALLS OR 97601	TAX STATEMENT TO: GREGORY R. ZOPPETTI & JULIA K. /ZOPPETTI 10442 WRIGHT AVENUE KLAMATH FALLS OR 97601	CLERK'S STAMP:
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-FALCON HEIGHTS CONDOMINIUM UNIT DEED-

SoCO Development, Inc., an Oregon non-profit corporation, Grantor, conveys to GREGORY R. ZOPPETTI and JULIA K. ZOPPETTI, as tenants by the entirety

Grantee, the following described Condominium unit situated in Falcon Heights Condominium, Stage 1, Klamath County, Oregon, free of encumbrances and exceptions:

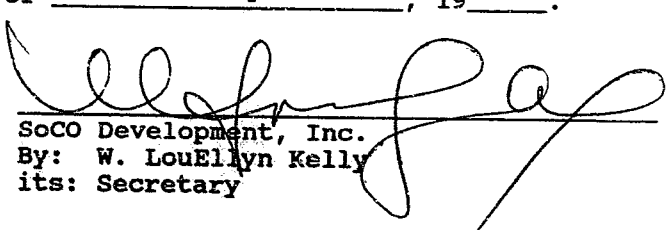
FALCON HEIGHTS CONDOMINIUM UNIT NUMBER 10442 Wright Avenue

The true and actual consideration for this transfer is: \$ 63,475.00.

The Declaration for Falcon Heights Condominium was recorded at Volume M98 Page 4752 Klamath County Deed Records on February 13, 1998.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

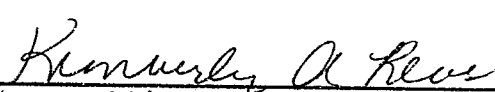
Dated this 27 day of February, 19 98.


 SoCO Development, Inc.
 By: W. LouEllyn Kelly
 its: Secretary

STATE OF OREGON)
) ss. February 27, 1998.
 County of Klamath)

Personally appeared W. LouEllyn Kelly who, being duly sworn, stated she is the Secretary of SoCO Development, Inc. and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:




 Notary Public for Oregon
 My Commission expires: 5/25/2000

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 15th day of March A.D., 1999 at 3:31 o'clock P. M., and duly recorded in Vol. M99 of Deeds on Page 8994.

Linda Smith, County Clerk

FEE \$30.00

by Kathleen Ross

ASSOCIATION

THE UNITED STATES OF AMERICA
("Lender"). Borrower owes Lender the principal sum of

HUNDRED EIGHTY AND NO/100

Dollars (U.S. \$ 50,780.00)

secured by Borrower's note dated the same date as this Security Instrument on APRIL 1, 2029, and whose terms, with the full debt, if not paid earlier, due and payable on APRIL 1, 2029, are set forth in the Security Instrument. Lender, at Lenders' option prior to full reconveyance of the property by Borrower, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by the property by the paragraph below ("Future Advances").

FUTURE ADVANCES. Upon request to Borrower, Lender, at Lenders' option prior to full reconveyance of the property by Borrower, may make Future Advances to Borrower. Such Future Advances, with interest thereon, shall be secured by the property by the paragraph below ("Future Advances").

TRACT 1336, FALCON HEIGHTS, CONDOMINIUMS-STAGE 1
UNIT 10442, (WRIGHT AVENUE), TRACT 1336, FALCON HEIGHTS, CONDOMINIUMS-STAGE 1
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY
CLERK OF KLAMATH COUNTY, OREGON

which has the address of 10442 WRIGHT AVE, KLAMATH FALLS, OREGON 97603

[Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument.

ALL of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.
2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items."

Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related

OREGON-Single Family
8285002 (9810)

ELECTRONIC LASER FORMS, INC. 1-800-327-0545