

Name: U.S. Bank National Association
Address: P.O. Box 14430
Salem, OR 97309

MTC 46936-Mg
ASSIGNMENT OF DEED OF TRUST

Reference # (if applicable) _____

Grantor(s): U.S. Bank National Association

Grantee(s): U.S. Bank Trust National Association, as Custodian/Trustee

Additional Grantor(s): _____

Additional Grantee(s): _____

Legal Description: See Exhibit A attached hereto and by this reference incorporated herein

Assessors Tax Parcel ID# 4110-00000-01400, 4110-00800-00701, 4110-016B0-00300, 4110-016B0-00200

KNOW ALL MEN BY THESE PRESENTS THAT: U.S. Bank National Association

for value received does hereby grant, bargain, sell, assign, transfer and set over unto U.S. Bank Trust National

Association that certain Deed of Trust bearing the date of March 4, 1999, made and executed by Charles G. Kerr as mortgagor/Grantor to U.S. Bank National Association to secure payment of the sum of

Seven Hundred Eighty Thousand Dollars, (\$ 780,000.00) and interest, and recorded on the office of the County Clerk of Klamath County, State of Oregon, on the 15th day of March, in Volume M99

of Mortgages at Page 9002, being Clerk's File No. 76204, together with the note thereby secured

and the money due and to grow due thereon with interest.

Dated: March 10, 1999

U.S. Bank National Association

By: Ron Sandrock, VP
(Title)

State of Oregon

County of Marion

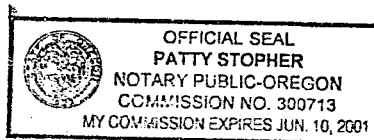
I certify that I know or have satisfactory evidence that Ron Sandrock is the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the vice president of U.S. Bank National Association, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Given under my hand and official seal this 10th day of March, 1999.

Patty Stopher

Notary Public, State of Oregon

My commission expires: 6-10-01



This EXHIBIT "A" is attached to and by this reference is made a part of each Commercial Security Agreement, Agreement to Provide Insurance, Mortgage, Assignment of Mortgage/Deed of Trust, UCC-1 and UCC-1A, dated March 4, 1999, and executed in connection with a loan or other financial accommodations between U.S. Bank National Association and Charles G. Kerr.

9010

PARCEL 1

The N1/2 SW1/4 NW1/4, the N1/2 S1/2 SW1/4 NW1/4 and the NW1/4 NW1/4 of Section 16, Townsh 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying West of the 1905 plat of Whitelake City.

PARCEL 2

The SE1/4 of the NW1/4 of the S1/2 of the NE1/4 of the NW1/4 of Section 16, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM Lots 21 through 24, Block 33 and lots 7 and 8, Block 77, White Lake City, Oregon, according to the official plat thereof on file in the records of Klamath County, Oregon, and one-half of the vacated streets and alleys adjoining said lots. ALSO EXCEPTING THEREFROM those portions of platted street right-of-ways lying within the above described area that have not been vacated. ALSO EXCEPTING THEREFROM the following described 20-foot wide strip of land;

Beginning at the Center 1/4 of said Section 16, thence North 89 degrees 30' 14" West along the East-West center section line a distance of 20.0 feet; thence North 00 degrees 08' 30" East parallel with the North-South center section line, a distance of 1,979.29 feet to the North line of the S1/2 of the NE1/4 of the NW1/4 of said Section 16; thence South 89 degrees 30' 48" East a distance of 20.0 feet to the Center-North-North 1/64 corner; thence South 00 degrees 08' 30" West along the North-South center section line a distance of 1,979.29 feet to the point of beginning.

PARCEL 3:

The S1/2 of Section 8, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING THEREFROM:

A tract of land situated in the SE1/4 SE1/4 of Section 8, Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Section 8, as marked by a 5/8" iron pin; thence North 89 degrees 45' 04" West, along the South line of said Section 8, 774.90 feet; thence North 00 degrees 14' 56" East 30.00 feet to a point on the Northerly right of way line of Lower Klamath Road; thence North 32 degrees 28' 36" East 27.40 feet to a point 1 foot Northwesterly of an existing fence line; thence along a line 1 foot Northwesterly of said fence line, North 41 degrees 09' 50" East 28.19 feet, North 51 degrees 32' 46" East 63.12 feet, North 53 degrees 04' 23" East 191.71 feet, North 50 degrees 07' 36" East 268.88 feet, North 45 degrees 27' 10" East 167.78 feet, North 41 degrees 49' 20" East 89.91 feet, along the arc of a curve to the left (radius = 500.00 feet and central angle = 29 degrees 02' 58") 253.50 feet, North 12 degrees 46' 22" East 36.94 feet, and North 08 degrees 40' 58" East 70.25 feet; thence along an existing fence South 88 degrees 36' 12" East 17 feet, more or less, to a point on the East line of said Section 8; thence Southerly, along said East line, 917.14 feet to the point of beginning.

SAVING AND EXCEPTING any portion within the right of way of Lower Klamath Lake Road.

PARCEL 4:

The N1/2 NW1/4 and Government Lots 1, 2, 3, and 4 and the NE1/4 of Section 17, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

To include the following:

Certificates of Water Rights issued by the County of Klamath, State of Oregon.

Permit numbers: G-6771, G-7139, G-9623, G-10422.

THIS EXHIBIT "A" IS EXECUTED ON MARCH 4, 1999

x Charles G. Kerr
Charles G. Kerr

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 15th day
of March A.D., 1999 at 3:31 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 9009

FEE \$15.00

Linda Smith, County Clerk

by Kathleen Ross