

NS

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

American Exchange Services, Inc.
PO Box 1804
Medford, OR 97501

To Assignor
Gerald D. Chartier & Cynthia C. Chartier
1459 NW Mulholland Drive
Roseburg, OR 97470

Assignee

After recording, return to (Name, Address, Zip):

Amerititle
Klamath Falls Branch
Collection Escrow 41854

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$10.00

MTC 41854

STATE OF OREGON, County of Klamath } ss.
I certify that the within instrument was received for record on the 16th day of March, 1999, at 11:43 o'clock A.M., and recorded in book/reel/volume No. M99 on page 9115 and/or as fee/file/instrument/microfilm/reception No. 76252, Records of said County. Mortgage
Witness my hand and seal of County affixed.

Linda Smith, County Clerk
NAME TITLE

By Kathleen Ross, Deputy.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated July 7, 1998, executed and delivered by Richard L. Wallis and Barbara Johnson-Wallis to Amerititle, grantor, trustee, in which American Exchange Services, Inc. is the beneficiary, recorded on July 13, 1998 in book/reel/volume No. _____ on page _____, and/or as fee/file instrument/microfilm/reception No. 62143 (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

The S1/2 NE 1/4 SW1/4 that lies East of the centerline of Larsen Creek and the S1/2 NW1/4 SE1/4 of Section 11, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to Gerald D. Chartier and Cynthia C. Chartier, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 40,000.00 with interest thereon at the rate of 7.00 percent per annum from July 10, 1998.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated February 24, 1998.

American Exchange Services, Inc.

by: Cindi Poling
Cindi Poling, Assistant Secretary

STATE OF OREGON, County of Jackson) ss.

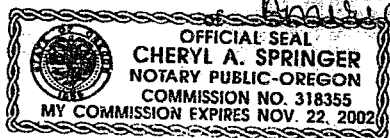
This instrument was acknowledged before me on _____, 19____.

by _____ This instrument was acknowledged before me on February 25, 1999.

by Cindi Poling

as Assistant Secretary

of American Exchange Services



Cheryl A. Springer
Notary Public for Oregon