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STATE OF OREGON UNIFORM COMMERCIAL CODE FINANCING STATEMENT REAL PROPERTY - Form UCC-1AVol. 1999 Page THIS FORM FOR COUNTY FILING OFFICER USE ONLY This FINANCING STATEMENT is presented to the county filling officer pursuant to the Uniform Commercial Code. U.S. Bank National Association 4A. Assignee of Secured Party (if any): U.S. Bank Trust National 1B. Debtor Mailing Address(es): 2B. Address of Secured Party from which security Association, as Custodian/Trustee 9010 Lower Lake Road information is obtainable: 4B. Address of Assignee: Klamath Falls, OR 97063 P.O. Box 14430 8 c/o Lend Lease Agri-Business, Inc. Salem, OR 97309 P. O. Box 410650 St. Louis, MO 63141-0650 3. This financing statement covers the following types (or items) of property (check if applicable): The goods are to become fixtures on: ATTACHED The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate) See Exhibit A attached hereto and by this reference incorporated herein \* re-recorded to correct legal description and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a Check box if products of collateral are also covered carbon, pholographic of other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79. Signature(s) of the debtor required in most cases. Signature(s) of Secured Party in cases covered by ORS 79.4020 1. PLEASE TYPE THIS FORM. INSTRUCTIONS 2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional 3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary 4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document. 5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page. 6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated. Recording Party contact name: Recording Party telephone number: TERMINATION STATEMENT Return to: (name and address) This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party U.S. Bank National Association no longer claims a security interest in the financing statement Greater Willamette Business Banking bearing the recording number shown above. P.O. Box 14430 Salem, OR 97309

Please do not type outside of bracketed area.

ASER PRO, Reg. U.S. Pal. & T.M. Off., Ver. 3.26 (c) 1999 CFI ProServices, Inc.

Signature of Secured Party(ies) or Assignee(s)

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## PARCEL 1

The N1/2 SW1/4 NW1/4, the N1/2 S1/2 SW1/4 NW1/4 and the NW1/4 NW1/4 of Section 16, Townsh 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying West of the 1905 plat of Whitelake City.

## PARCEL 2

The SE1/4 of the NW1/4 of the S1/2 of the NE1/4 of the NW1/4 of Section 16, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM Lots 21 through 24, Block 33 and lots 7 and 8, Block 77, White Lake City, Oregon, according to the official plat thereof on file in the records of Klamath County. Oregon, and one-half of the vacated streets and alleys adjoining said lots. ALSO EXCEPTING THEREFROM those portions of planted street right-of-ways lying within the above described area that have not been vacated. ALSO EXCEPTING THEREFROM the following described 20-foot wide strip of land;

Beginning at the Center 1/4 of said Section 16, thence North 89 degrees 30' 14" West along the East-West center section line a distance of 20.0 feet; thence North 00 degrees 08' 30" East parallel with the North-South center section line, a distance of 1,979.29 feet to the North line of the S1/2 of the NE1/4 of the NW1/4 of said Section 16; thence South 89 degrees 30' 48" East a distance of 20.0 feet to the Center-North-North 1/64 corner; thence South 60 degrees 08' 30" West along the North-South center section line a distance of 1,979,29 feet to the point of beginning.

## PARCEL 3:

The S1/2 of Section 8, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING THEREFROM:

A tract of land situated in the SE1/4 SE1/4 of Section 8, Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Section 8, as marked by a 5/8" iron pin; thence North 89 degrees 45' 04" West, along the South line of said Section 8, 774.90 feet; thence North 60 degrees 14' 56" East 30.00 feet to a point on the Northerly right of way line of Lower Klamath Road; thence North 32 degrees 28' 36" East 27.40 feet to a point 1 foot Northwesterly of an existing fence line; thence along a line 1 foot Northwesterly of said fence line. North 41 degrees 09' 50" East 28.19 feet, North 51 degrees 32' 46" East 63.12 feet, North 53 degrees 04' 23" East 19.171 feet, North 50 degrees 07' 36" East 268.88 feet, North 45 degrees 27' 10" East 167.78 feet, North 41 degrees 49' 20" East 89.91 feet, along the arc of a curve to the left (radius = 500.00) feet and degrees 49' 20" East 89.91 feet, along 53") 253.50 feet, North 12 degrees 46' 22" East 36.94 feet, and North 08 degrees 40' 58" East 70.25 feet; thence along an existing fence South 88 degrees 36' 12" East 17 feet, more or less, to a point on the East line of said Section 8; thence Southerly, along said East line, 917.14 feet to the point of beginning.

SAVING AND EXCEPTING any portion within the right of way of Lower Klamath Lake Road.

## PARCEL 4:

The N1/2 NW1/4 and Government Lots 1, 2, 3, and 4 and the NE1/4 of Section 17, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

To include the following:

Certificates of Water Rights issued by the County of Klamath, State of Oregon. Permit numbers: G-6771, G-7139, G-9623, G-10422.

THIS EXHIBIT "A" IS EXECUTED ON MARCH 4, 1999

X. Charles G. Kerr

STATE O	FOREGON: COUN	TY OF KLAMATH:	SS.	21.		in.	MINIMUM.	
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