

76400

Vol. m99 Page 9427

## RECORDATION REQUESTED BY:

South Valley Bank and Trust  
P O Box 5210  
Klamath Falls, OR 97601

99 MAR 17 P3:10

## WHEN RECORDED MAIL TO:

South Valley Bank and Trust  
P O Box 5210  
Klamath Falls, OR 97601

## SEND TAX NOTICES TO:

John C Gretlein and Catherine Gretlein  
1001 Burr Oaks Drive  
W Des Moines, IA 50266

AMERITITE, has recorded this  
Instrument by request as an accommodation only,  
and has not examined it for regularity and sufficiency  
or as to its effect upon the title to any real property  
that may be described therein.

MTC 1396-9788

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 5, 1999, BETWEEN John C Gretlein and Catherine Gretlein, Husband and Wife (referred to below as "Grantor"), whose address is 1001 Burr Oaks Drive, W Des Moines, IA 50266; and South Valley Bank and Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated January 28, 1998 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on February 11, 1998 at the Klamath County Clerk's Office, Volume M98, page 4441, reception #53013

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Unit No. A-10f HARBOR ISLES CONDOMINIUMS, PHASE I, TRACT 1238, and further described in that certain Declaration recorded in Volume M83, page 21250 of Deed Records of Klamath County, Oregon.

Lot 2 in Block 1 of Harbor Isles Tract 1209, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The Real Property or its address is commonly known as 2926 & 2928 Front Street, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity Date to September 5, 1999

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

## GRANTOR:

x John C Gretlein  
John C Gretlein

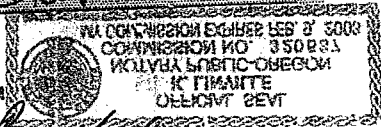
x Catherine Gretlein  
Catherine Gretlein

## LENDER:

South Valley Bank and Trust

By: Jeffrey S Bradford

Authorized Officer



## INDIVIDUAL ACKNOWLEDGMENT

STATE OF Iowa

COUNTY OF Polk

On this day before me, the undersigned Notary Public, personally appeared John C Gretlein and Catherine Gretlein, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12 day of March, 19 99

By Mike Sudman

Notary Public in and for the State of Iowa

Residing at Mail Boxes ETC

My commission expires 03/02/2000

RECEIVED ACKNOWLEDGMENT



MIKE SUDMAN  
MY COMMISSION EXPIRES  
03/02/2000

03-02-2000

MODIFICATION OF DEED OF TRUST

03/02

285 5

LENDER ACKNOWLEDGMENT

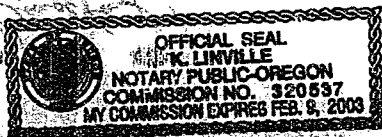
STATE OF Oregon  
COUNTY OF Klamath

On this 16 day of March, 1999, before me, the undersigned Notary Public, personally appeared Jeffrey S. Brashers and known to me to be the Vice President, authorized agent for the Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]  
Notary Public in and for the State of Oregon

Residing at Klamath Falls, OR  
My commission expires 29-03

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STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 17th day  
of March A.D. 1999 at 3:10 o'clock PM., and duly recorded in Vol. M99  
of Mortgages on Page 9427

Linda Smith, County Clerk

FEE \$15.00

by Kathleen Rossi

MODIFICATION OF DEED OF TRUST

SEND TAX NOTICES TO:

WHEN RECORDED MAIL TO:

RECORDATION REQUESTED BY: