

**Recording Requested by:**Wells Fargo Bank, 18700 NW Walker Rd., Bldg. 92,  
Beaverton, OR 97006**When Recorded Return to: DATAPRO**Nationwide Recording Service, 17352 Daimler Street,  
#200, Irvine, CA 92614**Code: WED**

State of Oregon

Space Above This Line For Recording Data

**SHORT FORM LINE OF CREDIT DEED OF TRUST**1101504 8001  
19990431106340

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is  
02-26-1999 and the parties are as follows:

**TRUSTOR ("Grantor"):**

LORI A. GALLAGHER, A MARRIED WOMAN.

whose address is:

2406 KANE STREET KLAMATH FALLS, OR 97603

**TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008****BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.****18700 NW Walker Rd., Bldg. 9  
Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

TRACT 12 OF KIELSMEIER ACRE TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF  
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 2406 KANE STREET KLAMATH FALLS, OR 97603

and parcel number of R-3909-00208-03600-000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Lori A Gallagher Grantor 2-28-99 Date  
LORI A GALLAGHER  
\_\_\_\_ Grantor \_\_\_\_\_ Date  
\_\_\_\_ Grantor \_\_\_\_\_ Date  
\_\_\_\_ Grantor \_\_\_\_\_ Date

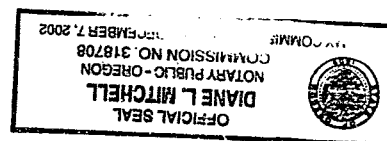
**ACKNOWLEDGMENT:**

(Individual)

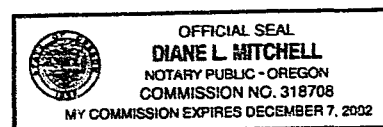
STATE OF OR, COUNTY OF Klamath } ss.  
This instrument was acknowledged before me on \_\_\_\_\_ by \_\_\_\_\_

D. Mitchell  
Signature of notarial officer  
Asst. Manager  
Title (and Rank)

My Commission expires: 12-7-02



(Seal)



STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Nationwide Reocrding Service the 18th day  
of March A.D., 1999 at 1:48 o'clock P. M., and duly recorded in Vol. M99  
of Mortgages on Page 9659

Linda Smith, County Clerk

FEE

\$15.00

by Kathleen Rosa

WARRANTY DEED

D-CHUTES ESTATES, OREG. LTD., a limited partnership, hereinafter called grantor, conveys to Donald L Williams and Joyce B. Williams

all that real property situated in Klamath County, State of Oregon, described as:

Lot 2, Block 15, Tract 1042, TWO RIVERS NORTH, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon,

and covenants that grantor is the owner of the above described property free of all encumbrances except those contained in patent of the United States Government, the State of Oregon, and reservations contained in the dedication of Tract 1042 of record in Klamath County, Oregon; rights of the Federal Government, the State of Oregon, and the general public in any portion of the above described property lying below the high water line of the Little Deschutes River; and the following further restrictions: (1) Animals will be restricted to household pets. No cows, pigs, chickens, ducks or goats; three horses per lot maximum. (2) Buildings shall be constructed in a workmanlike manner and comply with state and county building codes. (3) Any mobile home used as a permanent residence shall have a retail value of \$5,000 or more when installed. (4) All owners shall be responsible for maintaining their lots free of trash and refuse at all times. (5) No tents shall be used as dwellings on the property. (6) No business shall be conducted on the property, except for Lots 1 and 2, Block 7; Lots 1 and 2, Block 12; Lots 11 and 12, Block 6; and Lots 1 and 2, Block 13. (7) Owners shall comply with all sanitary laws and regulations of Klamath County and the State of Oregon; and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 4995.00

DATED this 7 day of September, 19 85

D-CHUTES ESTATES, OREG., LTD., a  
limited partnership

By Barbara A. Bedard  
Barbara A. Bedard  
General Partner

STATE OF OREGON )  
 ) ss.  
County of Klamath )

September 7, 19 85

Personally appeared BARBARA A. BEDARD, general partner of D-CHUTES ESTATES, OREG., LTD., and acknowledged the foregoing to be its voluntary act. Before me:

Return:  
Donald Lee Williams  
1148 South 34th Pl.  
Springfield, Or. 97478

[Signature]  
Notary Public for Oregon  
My commission expires: 12-3-87

STATE OF OREGON : COUNTY OF KLAMATH: ss.

Filed for record at request of Donald Lee Williams the 18th day  
of March A.D., 1999 at 2:02 o'clock P. M., and duly recorded in Vol. M99  
of Deeds on Page 9661

Linda Smith, County Clerk

FEE

\$30.00  
4.00 c.c.

by Kathleen Ross