

76735

Vol. 1199 Page 10147

Recording Requested By/Return To:

LIFE BANK
10540 MAGNOLIA AVE, STE. B
RIVERSIDE, CA 92505
ATTN: DOCUMENT CONTROL

LOAN NO.: 01-647556-12

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 10540 Magnolia Avenue, Suite B, Riverside, CA 92505-1814, does hereby grant, sell, assign, transfer and convey, unto METROPOLITAN BANK AND TRUST COMPANY a corporation organized and existing under the laws of the state of OHIO (herein "Assignee"), whose address is 6001 LANDERHAVEN DRIVE, MAYFIELD HEIGHTS, OH 44124 all beneficial interest under a certain Deed of Trust, dated SEPTEMBER 22, 1998, made and executed by DONALD L. STEERS AND HAZEL FERN STEERS, AS TENANTS BY THE ENTIRETY, to COMMONWEALTH LAND TITLE Trustee, upon the following described property situated in Klamath County, State of OREGON:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A"

such Deed of Trust having been given to secure payment of \$301,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. 1198 at page 36349 (or as Instrument No. 67287) of the Official Records of Klamath County, State of OREGON, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on February 1, 1999.

STATE OF CALIFORNIA
COUNTY OF RIVERSIDE

On February 1, 1999, before me, a Notary Public in and for said state, personally appeared Terrie Hagerty and Frank J. Dick personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

By:

Terrie Hagerty
Terrie Hagerty, Vice President

By:

Frank J. Dick
Frank J. Dick, Vice President

WITNESS My Hand and Official Seal

Nydia A. Nibman
The instrument Prepared By: NAFY 63000223
LIFE BANK CR0061-438

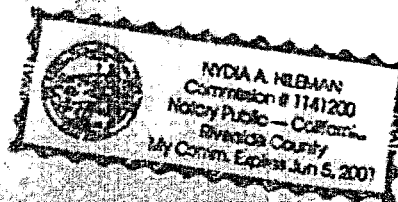


EXHIBIT "A"
LEGAL DESCRIPTION

10148

PARCEL 1:

A parcel of land in Block 242, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the intersect point of the Easterly line of said property and the Southerly right of way line of the relocated Klamath Falls-Lakeview Highway, which is 40 feet distant Southerly from (when measured at right angles to) the centerline of the said relocated highway; said point also being North 55 degrees 50' 30" West 201.20 feet from the intersection of the Southerly right of way line of said Highway and the Northerly right of way line of Shasta Way; thence North 55 degrees 50' 30" West along said relocated right of way line 94.53 feet more or less to the East line of Lot 2, Block 2 of the Re-subdivision of Block 242, MILLS SECOND ADDITION; thence South 0 degrees 19' 30" East along said East line of said subdivision 167.14 feet more or less to the Northerly line of Shasta Way; thence North 89 degrees 40' 30" East 30.51 feet along said Northerly line of Shasta Way to an iron pin; thence North 22 degrees 19' 30" East 123.12 feet more or less to the point of beginning.

PARCEL 2:

The Westerly 80.42 feet of Lots 4 and 5 and the Westerly 80.42 feet of the South 20 feet of Lot 3, Block 2, Resubdivision of Block 242, MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

AND ALSO Lot 1, Block 2; ALSO the following described portion of Lots 2 and 3, Block 2: Beginning at a point on the West line of said Lot 3 which point is North 0 degrees 05' East a distance of 20 feet from the Southwest corner of said Lot; running thence East along the North line of the South 1/2 of said Lot 3, a distance of 80.42 feet, more or less, to a point 27.58 feet West of the East line of said Lot 3; thence North 98.24 feet, more or less, to a point on the Southwesterly side of South 6th Street; thence North 55 degrees 15' West along the Southwesterly side of South 6th Street, a distance of 48.89 feet, more or less, to the Northwest corner of said Lot 2; thence South along the West line of Lot 2, 106.1 feet, to the Southwest corner of Lot 2; thence West along the line between Lots 1 and 3, 40 feet to the Southwest corner of Lot 1; thence South along the East line of Martin Street 20 feet to the point of beginning.

All lying in Block 242 of MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, Oregon, according to the Supplemental Plat of the Westerly portion of Block 242 MILLS SECOND ADDITION to the City of Klamath Falls, Oregon.

EXCEPTING AND RESERVING from the above described property that portion thereof conveyed by Frank Ferrari, et al., to the State of Oregon by Deed recorded in Book 148, page 201, Deed Records of Klamath County, Oregon.

PARCEL 3:

The Easterly 27.58 feet of Lots 2, 3, 4 and 5, Block 2 of the Supplemental Plat of the Westerly portion of Block 242, MILLS SECOND ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING THEREFROM the Northeasterly strip deeded to the State of Oregon for the widening of South Sixth Street.

STATE OF OREGON: COUNTY OF KLAMATH

Filed for record at request of Life Bank
of March A.D. 1999 at 1:54 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 10147

FEE \$15.00

Linda Smith, County Clerk

by Kathleen Row