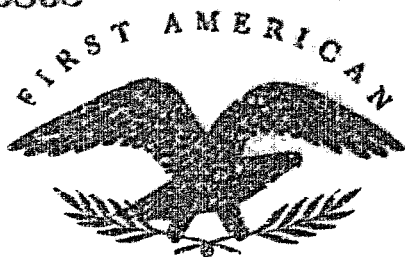


First American Title Insurance Company
76869



After recording return to:

First American Title Insurance Company

Reference Number: K-53808

THIS SPACE PROVIDED FOR RECORDER'S USE.

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STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

the 24th day of March A.D. 1999
at 3:12 o'clock P.M. and duly recorded
in Vol. M99 of Mortgages on Page 10441

Linda Smith, County Clerk

By Kathleen Rossi Deputy

Fees \$10.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated October 19, 1990, executed and delivered by Karla J. Kneips, as grantor, recorded on October 19, 1990, in the Mortgage Records of Klamath County, Oregon in Volume M90 at page 21096, conveying real property situated in said county described as follows:

Lot 1 in Block 14 of Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. ALSO that portion of vacated Upham Street which inured thereto.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: March 23, 1999

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 22nd day of March, 1999, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Dawn L. Kahl
Notary Public for Oregon
My commission expires: 3/23/2001