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99 MAR 26 P3:12

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**K-53698**  
**ASSIGNMENT OF TRUST DEED**  
**BY BENEFICIARY**

STATE OF OREGON,  
County of Klamath ) ss.  
I certify that the within instrument  
was received for record on the 26th day  
of March, 1999, at  
3:12 o'clock P.M., and recorded in  
book/reel/volume No. M99 on page  
10728 and/or as fee/file/instru-  
ment/microfilm/reception No. 77000,  
Records of said County. Mortgages  
Witness my hand and seal of County  
affixed

South Valley State Bank  
To Assignor  
Shield Crest, Inc.  
Assignee  
After recording, return to Name, Address, Zip:  
Shield Crest, Inc.

SPACE RESERVED  
FOR  
RECORDERS USE

Linda Smith, County Clerk  
NAME TITLE

Fee: \$10.00 By Kathleen Rosa Deputy

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that cer-  
tain trust deed dated April 30, 1992, executed and delivered by Golf Resources, Inc., grantor,  
in Klamath County Title Company, trustee, in which  
Shield Crest, Inc. is the beneficiary, recorded  
on April 20, 1992 in book/reel/volume No. M-92 on page 9446 and/or as fee/file/instrument/  
microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and  
conveying real property in that county described as follows:

\*\*and assigned to South Valley State Bank in M-93 on page 24541 and also  
assigned to South Valley State Bank in M-94 on page 26675, records of Klamath County, Oregon  
and further Trust Deed recorded on April 30, 1992 in M-92 on page 9451, and assigned  
to South Valley State Bank in M-94 on page 24541, records of Klamath County, Oregon.

See Legal Description attached to the above mentioned Trust Deeds.

hereby grants, assigns, transfers, and sets over to Shield Crest, Inc.,  
hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns,  
all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred  
to, with the interest thereon and all rights and benefits whatsoever accrued or to accrue under the trust deed

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor  
in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and  
assign the same and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed  
the sum of not less than \$ 129,395.00 with interest thereon at the rate of 10.5 percent per annum from  
January 31, 1999.

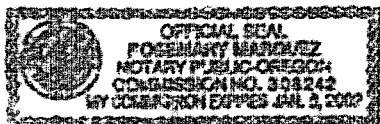
In construing this instrument, and whenever the context so requires, the singular includes the plural

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has  
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board  
of directors.

South Valley State Bank

Dated March 18, 1999

By: James J. McDougall, VP.



STATE OF OREGON, County of Klamath ) ss.  
This instrument was acknowledged before me on March 18, 1999,  
by SM M-924K  
This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,  
by James J. McDougall  
of South Valley Bank & Trust

James J. McDougall  
Notary Public for Oregon