

77001

K-53698

ASSIGNMENT OF TRUST DEED
BY BENEFICIARYMAR 26 P3:13 Vol. m99 Page 10729

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 26th day of March, 1999, at 3:13 o'clock P. M., and recorded in book/reel/volume No M99 on page 10729 and/or as fee/file/instrument/microfilm/reception No. 77001, Records of said County. Mortgages

Witness my hand and seal of County affixed.

Linda Smith, County Clerk
NAME TITLE

Fee: \$10.00

By Kathleen Ross, Deputy

SHIELD CREST, INC.

TANQUERAY CORPORATION

Assignor

Assignee

Also recording return to (Name, Address, Zip):

FIRST AMERICAN TITLE INSURANCE CO.
422 MAIN STREET
KLAMATH FALLS, OR 97601
ATTN: COLLECTION DEPT.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated APRIL 30, 1992, executed and delivered by GOLF RESOURCES, INC., a California Corporation, grantor to KLAMATH COUNTY TITLE COMPANY, trustee, in which SHIELD CREST, INC., an Oregon Corporation, is the beneficiary, recorded on APRIL 30, 1992, in book/reel/volume No. M-92 on page 9451** and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

ALSO A TRUST DEED dated April 30, 1992, executed and delivered by Golf Resources, Inc., a California Corporation, grantor, to Klamath County Title Company, trustee, in which SHIELD CREST, INC., an Oregon Corporation is the Beneficiary, recorded on April 30, 1992, in Volume M-92 at Page 9446, Mortgage records Klamath County, Oregon.

SEE LEGAL DESCRIPTION ATTACHED TO THE ABOVE REFERENCED TRUST DEEDS.

hereby grants, assigns, transfers, and sets over to TANQUERAY CORPORATION,

hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations thereon described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed

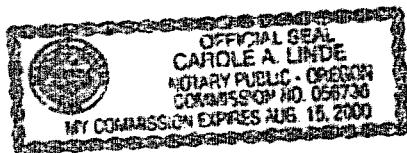
The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 129,395.03 with interest thereon at the rate of 10.1 per cent per annum from January 5, 1999.

In construing this instrument, and whenever the context so requires, the singular includes the plural

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated March 23, 1999.SHIELD CREST, INC., an Oregon Corporation

Helen Cheyne, President
HELEN CHEYNE, PRES.

STATE OF OREGON, County of KlamathThis instrument was acknowledged before me on _____, 1999.

by _____

This instrument was acknowledged before me on March 23, 1999.by HELEN CHEYNEas PRESIDENTof SHIELD CREST, INC.

Carol A. Linde
Notary Public for Oregon