

PREPAYMENT RIDER

Loan No : 140610

Date. MARCH 23, 1999

Borrower(s): NORMAN C HANKEY, JEANNETT A. HANKEY

FOR VALUE RECEIVED, the undersigned ("Borrower") agree(s) that the following provisions shall be incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed of even date herewith (the "Security Instrument") executed by Borrower, as trustor or mortgagor, in favor of METWEST MORTGAGE SERVICES, INC. ("Lender"), as beneficiary or mortgagee, and also into that certain promissory note of even date herewith (the "Note") executed by Borrower in favor of Lender. To the extent that the provisions of this Prepayment Rider (the "Rider") are inconsistent with the provisions of the Security Instrument and/or the Note, the provisions of this Rider shall prevail over and shall supersede any such inconsistent provisions of the Security Instrument and/or the Note.

Section 4 of the Note is amended to read in its entirety as follows:

4. BORROWER'S RIGHT TO PREPAY; PREPAYMENT CHARGE

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to those changes.

If within THIRTY SIX (36) months from the date of execution of the Security Instrument (as defined below) I make a full prepayment or partial prepayment(s), I will at the same time pay to the Note Holder a prepayment charge in an amount equal to SIX (6) months' advance interest on the amount of the prepayment that, when added to all other amounts prepaid during the 12-month period immediately preceding the date of the prepayment, exceeds TWENTY PERCENT

percent (20 %) of the original principal amount of this Note.

IN WITNESS WHEREOF, Borrower has executed this Rider on the _____ day of _____

NOTICE TO BORROWER

Do not sign this loan agreement before you read it. This loan agreement provides for the payment of a penalty if you wish to repay the loan prior to the date provided for repayment in the loan agreement.

Norman C Hankey 3-24-99
Borrower
NORMAN C HANKEY Date

Jeannett A. Hankey 3/24/99
Borrower
JEANNETT A. HANKEY Date

Borrower Date

Borrower Date

Borrower Date

Borrower Date

10858
Loan No. 140610

RECONVEYANCE RIDER TO MORTGAGE OR DEED OF TRUST

This Rider to Mortgage or Deed of Trust is attached and made a part of the Mortgage or Deed of Trust ("Security Instrument") dated MARCH 23, 1999 by and between NORMAN C HANKEY AND JEANNETT A. HANKEY, AS TENANTS BY THE ENTIRETY ("Borrower")

and METWEST MORTGAGE SERVICES, INC. ("Lender" which secures a Note or Revolving Credit Agreement in the original principal amount or line of credit of \$ 38,500.00 The Security Instrument is hereby modified and amended to include the following provision:

Reconveyance Upon payment of all sums secured by this Security Instrument, Lender shall request Trustee to reconvey the Property and shall surrender this Security Instrument and all Notes or Revolving Credit Agreements evidencing the debt secured by this Security Instrument to Trustee. Trustee shall reconvey the Property without warranty. If there is no Trustee under the Security Instrument, Lender shall release the Security Instrument in accordance with applicable law. Unless prohibited by applicable law, the Trustee or Lender may charge a fee for services rendered in connection with the preparation, execution or recordation of a reconveyance or release of lien, demand statement or request for a reconveyance or release of lien. The amount of any reconveyance and release or demand fee shall be in the discretion of Trustee or Lender, and shall not exceed the maximum amount, if any, set forth in applicable law for such fees.

The provisions of this Rider shall control over and supersede any inconsistent provisions in the Security Instrument.

Norman C Hankey 3-24-99
Borrower Date
NORMAN C HANKEY

Jeannett A. Hankey 3/24/99
Borrower Date
JEANNETT A. HANKEY

Borrower Date

Borrower Date

Borrower Date

Borrower Date

STATE OF OREGON COUNTY OF KLAMATH ss.

Filed for record at request of Amerititle the 29th day of MARCH A.D. 1999 at 11:29 o'clock A. M., and duly recorded in Vol. M99 of Mortgages on Page 10858

FEE \$60.00

by Linda Smith County Clerk
Kathleen Reed