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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit/Deed of Trust ("Security Instrument") is
 03-12-1999 and the parties are as follows:

TRUSTOR ("Grantor"):JERRY D. ANDERSON AND ELIZABETH ANDERSON, AS TENANTS BY THE
 ENTIRETY

whose address is:

3717 BEVERLY DRIVE KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**BENEFICIARY ("Lender"):** WELLS FARGO BANK, N.A.18700 NW Walker Rd., Bldg. 9
 Beaverton, OR 97006

2. **CONVEYANCE** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH

State of Oregon, described as follows:

SEE ATTACHED EXHIBIT "A"

3809-2700-1002

3809-2700-1001

with the address of 3717 BEVERLY DRIVE KLAMATH FALLS, OR 97603

and parcel number of 3809-2700-1000, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$107,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.

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4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32046 in Book M 07 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Customer Copy).

Jerry D. Anderson

Grantor

Date

Elizabeth Anderson

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:
(Individual)

STATE OF Oregon COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 3-17-99 by Jerry D.
and Elizabeth Anderson

Laurie J. Hanley
Signature of Notarial Officer

Title (and Rank)

My Commission expires: 8-7-01

(Seal)

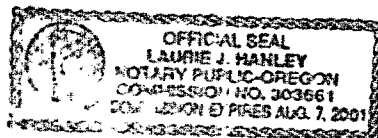


EXHIBIT "A"

PARCEL 1:

PARCEL 1 OF LAND PARTITION 59-97 LOCATED IN THE SW $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ OF SECTION 27, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

PARCEL 2:

PARCEL 2 OF 1 AND PARTITION 59-97 LOCATED IN THE SW $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ OF SECTION 27, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

PARCEL 3:

PARCEL 3 OF LAND PARTITION 59-97 LOCATED IN THE SW $\frac{1}{4}$ OF THE SE $\frac{1}{4}$ OF SECTION 27, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 158 MAP 3809-2700 TL 1002
CODE 158 MAP 3809-2700 TL 1001
CODE 158 MAP 3809-2700 TL 1000

11081

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Laurie Hanley

Date Commission Expires 8/7/2001

COMMISSION NUMBER 303061

Date and Place of Notary Execution 3/17/99 Klamath Co

Date and Place of This Declaration 3/22/99 Klamath Co

Laurie Hanley
Signature

WELLS FARGO BANK, N.A.

STATE OF OREGON COUNTY OF KLAMATH: ss

Filed for record at request of Wells Fargo the 30th day
of March A.D. 1999 at 2:46 o'clock P. M., and duly recorded in Vol. M99
of Mortgages on Page 11078

FEES \$25.00

Linda Smith, County Clerk

by Kathleen Brown