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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST1286938 2001
19990629833050

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
03-15-1999 and the parties are as follows:

TRUSTOR ("Grantor"):

VIRGIL P. DOWNING AND LAURETTA J. DOWNING, HUSBAND AND
WIFE

whose address is:

1718 WINONA WAY KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH

State of Oregon, described as follows:

LOT 6 BLOCK 3, FIRST ADDITION TO WINEMA GARDENS, IN THE COUNTY OF KLAMATH,
STATE OF OREGON

with the address of 1718 WINONA WAY KLAMATH FALLS OR 97603
and parcel number of 9506807, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$28,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt")
of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are
incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured
Debt is 03-15-2029

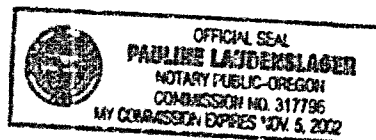
4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32845 in Book M 87 at Page 415 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Virgil R. Downing 3-16-99
 VIRGIL R. DOWNING Grantor Date
Lauretta J. Downing 3-18-99
 LAURETTA J. DOWNING Grantor Date
 _____ Grantor Date
 _____ Grantor Date

ACKNOWLEDGMENT:
 (Individual)

STATE OF Oregon, COUNTY OF Jackson } ss.
 This instrument was acknowledged before me on 3-16-99 by Virgil R. Downing
Pauline Lauderlager
 Signature of Notarial Officer
Legal Officer Notary
 Title (and Rank)



My Commission expires: 11-5-02

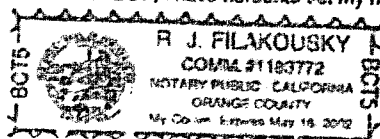
(Seal)

STATE OF ~~OREGON~~ CALIFORNIA,
 COUNTY OF ORANGE } ss.

BE IT REMEMBERED, That on this 18th day of MARCH, 1999
 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named
LAURETTA J. DOWNING

known to me to be the identical individual SHE described in and who executed the within instrument and acknowledged to me
 that SHE executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written



R. J. Filakousky
 Notary Public for Orange CALIFORNIA

My Commission expires MAY 16, 2002

STATE OF OREGON COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo the 30th day
 of March A.D. 1999 at 2:46 o'clock P.M. and duly recorded in Vol. M99
Mortgages on Page 1 089

FF# \$15.00

Janda Smith, County Clerk

m. Kathleen Rose