

77116

Vol. 1999 Page 11091

Recording Requested by:
 Wells Fargo Bank, 18700 NW Walker Rd.,
 Bldg. 92, Beaverton, OR 97006
 When Recorded Return to: **DATAPRO**
 Nationwide Recording Service, 17152 Daimler
 Street, #200, Irvine, CA 92614
 Code: WED

State of Oregon

Space Above This Line For Recording Data

SHORT FORM LINE OF CREDIT DEED OF TRUST1280854 2001
9990640838560

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
 01-15-1999 and the parties are as follows:

TRUSTOR ("Grantor"):
 VIRGIL R. DOWNING AND LAURETTA J. DOWNING, HUSBAND AND WIFE

whose address is:

1718 WINONA WAY KLAMATH FALLS OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
 18700 NW Walker Rd., Bldg. 9
 Beaverton, OR 97006

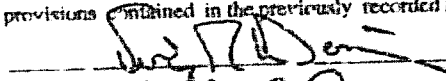
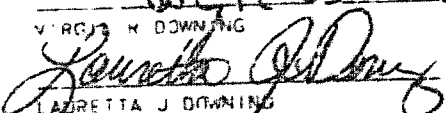
2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:
 LOT 5, BLOCK 3, FIRST ADDITION TO WINEMA GARDENS IN THE COUNTY OF KLAMATH, STATE OF OREGON

with the address of 1718 WINONA WAY KLAMATH FALLS OR 97603
 and parcel number of 8505857 together with all rights, easements,
 appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water
 stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any
 time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$22,000.00 together with all interest there-by accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 03-15-2014.

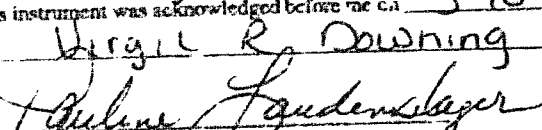
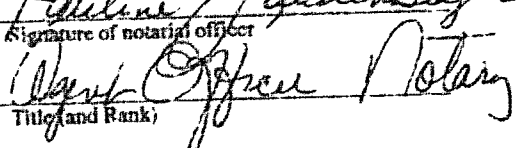
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32646 in Book M 97 at Page 415 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

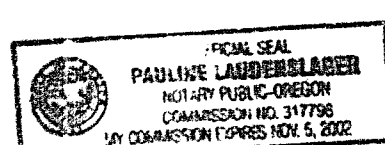
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

	Grantor	3-16-99	Date
	Grantor	3-18-99	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:
(Individual)

STATE OF Oregon COUNTY OF T Jackson) ss.
This instrument was acknowledged before me on 3-16-99 by _____


Signature of notary officer

Title (and Rank)



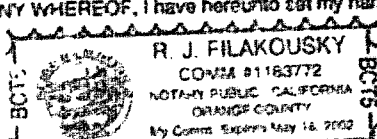
My Commission expires: 11-5-02

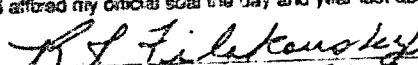
CALIFORNIA
STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.

BE IT REMEMBERED, That on this 18TH day of MARCH, 1999
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named LAURETTA J. DOWNING

known to me to be the identical individual SAE described in and who executed the within instrument and acknowledged to me that SAE executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written




Notary Public in Oregon CALIFORNIA

My Commission expires MAY 16, 2002

11093

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Pauline Laudenslager

Date Commission Expires NOV 5, 2002

COMMISSION NUMBER 317796

Date and Place of Notary Execution JACKSON CO, CA 3/16/99

Date and Place of This Declaration Beaverton, OR 3/20/99

Phyllis (Dawn)
Signature

WELLS FARGO BANK N.A.

STATE OF OREGON, COUNTY OF KLAMATH ss.

Filed for record at request of Wells Fargo
of March A.D. 1999 at 2:47 o'clock P M., and duly recorded in Vol. 30th
of Mortgages on Page 11091 M99 day

FE. \$20.00

Linda Smith County Clerk
by Kardina Rios